

Registered number: 05367368

WILLY A. BACHOFEN UK LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017



WILLY A. BACHOFEN UK LIMITED
REGISTERED NUMBER: 05367368

BALANCE SHEET
AS AT 31 DECEMBER 2017


	Note	2017 £	2016 £
Tangible assets		-	-
Current assets			
Debtors	4	-	51,970
Cash at bank and in hand	5	5,402	69,685
		<u>5,402</u>	<u>121,655</u>
Creditors: amounts falling due within one year	6	(36,528)	(161,658)
Net current liabilities		<u>(31,126)</u>	<u>(40,003)</u>
Total assets less current liabilities		<u>(31,126)</u>	<u>(40,003)</u>
Net liabilities		<u>(31,126)</u>	<u>(40,003)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(31,226)	(40,103)
		<u>(31,126)</u>	<u>(40,003)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


H Frommherz
 Director

Date: 25. SEPTEMBER 2018

The notes on pages 2 to 4 form part of these financial statements.

WILLY A. BACHOFEN UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. General information

Willy A. Bachofen UK Limited is a private company, limited by shares, domiciled in England and Wales, registration number 05367368. The registered office is Unit 4 Brownfields Court, Brownfields, Welwyn Garden City, Hertfordshire AL7 1AJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared on the basis that the company is no longer a going concern as its operations discontinued during the year.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	- 4 years straight line
Motor vehicles	- 4 years straight line
Fixtures and fittings	- 4 years straight line
Office equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

The average monthly number of employees, excluding the director, during the year was 1 (2015 - 2)

WILLY A. BACHOFEN UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Debtors

	2017 £	2016 £
Trade debtors	-	40,596
Other debtors	-	11,374
	<u>-</u>	<u>51,970</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	5,401	69,684
	<u>5,401</u>	<u>69,684</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	9,761
Amounts owed to group undertakings	32,028	117,030
Other taxation and social security	-	12,723
Accruals and deferred income	4,500	22,144
	<u>36,528</u>	<u>161,658</u>

7. Parent company

The name of the parent company of the smallest group of undertakings for which group accounts are drawn up of which the company is a member is Willy A. Bachofen AG whose registered office is Junkermattstrasse 11, Postfach 944, CH-4132 Muttenz 1, Switzerland.

8. Auditors' information

The auditors' report for the year ended 31 December 2017 was unqualified.

The auditors' report was signed by Stephen Poleykett FCA, on behalf of MHA MacIntyre Hudson, whose address is New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ.