

Abbreviated Unaudited Accounts for the Year Ended 28 February 2012

for

Grey Panther Management Limited

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COMPANIES HOUSE

Grey Panther Management Limited (Registered number: 05366585)

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grey Panther Management Limited

**Company Information
for the Year Ended 28 February 2012**

DIRECTOR: Mrs L Skuthe-Cook

SECRETARY: D Cannon

REGISTERED OFFICE: 11 Half Moon Hill
Haslemere
Surrey
GU27 2JW

REGISTERED NUMBER: 05366585

ACCOUNTANTS: Fish Partnership LLP
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks
HP10 9QN

Grey Panther Management Limited (Registered number 05366585)

**Abbreviated Balance Sheet
28 February 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		481		961
CURRENT ASSETS					
Debtors		2,527		3,464	
Cash at bank		5,629		4,748	
		8,156		8,212	
CREDITORS					
Amounts falling due within one year		8,606		8,964	
NET CURRENT LIABILITIES			(450)		(752)
TOTAL ASSETS LESS CURRENT LIABILITIES			31		209
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			30		208
SHAREHOLDERS' FUNDS			31		209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 April 2012 and were signed by


Mrs L Skuthe-Cook - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 28 February 2012	4,492
DEPRECIATION	
At 1 March 2011	3,531
Charge for year	480
At 28 February 2012	4,011
NET BOOK VALUE	
At 28 February 2012	481
At 28 February 2011	961

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
1	Ordinary		1	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2012

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2012 and 28 February 2011

	2012 £	2011 £
Mrs L Skuthe-Cook		
Balance outstanding at start of year	3,464	-
Amounts advanced	1,751	3,464
Amounts repaid	(3,464)	-
Balance outstanding at end of year	<u>1,751</u>	<u>3,464</u>