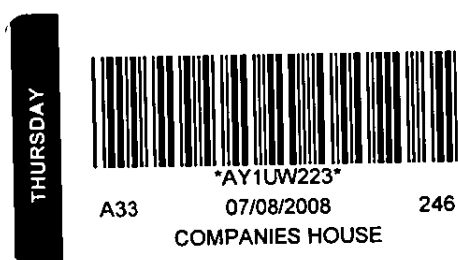


COMPANY REGISTRATION NUMBER 5366585

**Grey Panther Management Limited**  
**Unaudited Abbreviated Accounts**  
**29 February 2008**



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# **Grey Panther Management Limited**

## **Abbreviated Accounts**

**Year Ended 29 February 2008**

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# Grey Panther Management Limited

## Abbreviated Balance Sheet

29 February 2008

	Note	2008 £	£	2007 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			1,852		491
<b>Current Assets</b>					
Debtors		15,379		2,360	
Cash at bank and in hand		41,863		79,118	
		57,242		81,478	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>14,077</u>		<u>47,805</u>	
<b>Net Current Assets</b>			43,165		33,673
<b>Total Assets Less Current Liabilities</b>			<u>45,017</u>		<u>34,164</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	4		1		1
Profit and loss account			45,016		34,163
<b>Shareholders' Funds</b>			<u>45,017</u>		<u>34,164</u>

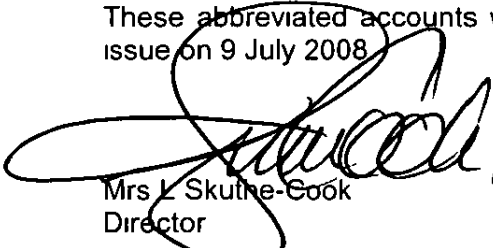
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 July 2008

  
Mrs L Skuthe-Cook  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

# Grey Panther Management Limited

## Notes to the Abbreviated Accounts

Year Ended 29 February 2008

### 1 Accounting Policies

#### 1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### 1.3 Fixed Assets

All fixed assets are initially recorded at cost

#### 1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 3 years straight line

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 March 2007	1,472
Additions	2,779
Disposals	(1,200)
<b>At 29 February 2008</b>	<b><u>3,051</u></b>
<b>Depreciation</b>	
At 1 March 2007	981
Charge for year	1,418
On disposals	(1,200)
<b>At 29 February 2008</b>	<b><u>1,199</u></b>
<b>Net Book Value</b>	
<b>At 29 February 2008</b>	<b><u>1,852</u></b>
At 28 February 2007	<u>491</u>

# Grey Panther Management Limited

## Notes to the Abbreviated Accounts

Year Ended 29 February 2008

### 3. Transactions With the Director

#### Loans to Directors

Included in debtors is £2,508 due from the directors  
Their maximum balances and further details are

	Balance at 29 02 2008	Balance at 01 03 2007	Maximum Balance
Mrs L. Skuthe-Cook	2,508	—	2,508
Total	<u>2,508</u>	<u>—</u>	<u>2,508</u>

### 4. Share Capital

#### Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>