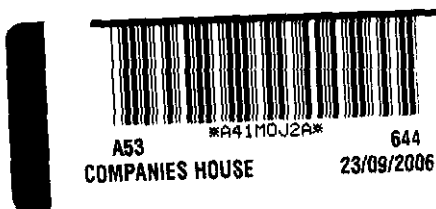


COMPANY REGISTRATION NUMBER 5366585

**Grey Panther Management Limited**  
**Unaudited Abbreviated Accounts**  
**28 February 2006**



# **Grey Panther Management Limited**

## **Abbreviated Accounts**

**Period Ended 28 February 2006**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

# Grey Panther Management Limited

## Abbreviated Balance Sheet

28 February 2006

	Note	£	2006 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets			982
<b>Current Assets</b>			
Debtors		524	
Cash at bank and in hand		23,351	
		23,875	
<b>Creditors: Amounts Falling due Within One Year</b>		14,299	
<b>Net Current Assets</b>			9,576
<b>Total Assets Less Current Liabilities</b>			10,558
<b>Capital and Reserves</b>			
Called-up equity share capital	3		1
Profit and loss account			10,557
<b>Shareholders' Funds</b>			10,558

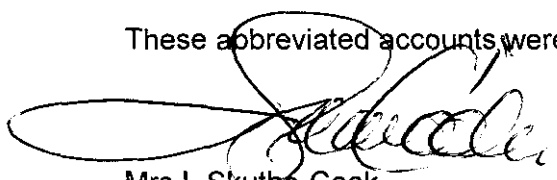
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 29 August 2006.



Mrs L Skuthe-Cook  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Grey Panther Management Limited**

## **Notes to the Abbreviated Accounts**

**Period Ended 28 February 2006**

### **1. Accounting Policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **1.3 Fixed Assets**

All fixed assets are initially recorded at cost.

#### **1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

### **2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	1,472
<b>At 28 February 2006</b>	<u>1,472</u>
<b>Depreciation</b>	
Charge for period	490
<b>At 28 February 2006</b>	<u>490</u>
<b>Net Book Value</b>	
<b>At 28 February 2006</b>	<u>982</u>

# **Grey Panther Management Limited**

## **Notes to the Abbreviated Accounts**

**Period Ended 28 February 2006**

### **3. Share Capital**

#### **Authorised share capital:**

100 Ordinary shares of £1 each

2006  
£  
100

#### **Allotted, called up and fully paid:**

Ordinary shares of £1 each

No	£
<u>1</u>	<u>1</u>