



Company No: 05365983

RENEWI FINANCIAL MANAGEMENT LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("Proposed Reduction"):

1. the reduction of the Company's share capital by £129,195,945 from £129,195,946 divided into 129,195,946 shares of £1.00 each to £1 divided into 1 share(s) of £1.00 each and the amount by which the share capital is so reduced be credited to a profit and loss reserve of the Company;

We, Otto de Bont and Toby Woolrych, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. it is intended to commence the winding up of the Company within 12 months of the date of this statement and we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up; and
3. in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 28 February 2020 by each of the above named directors of the Company:

OTTO DE BONT:

) Signature

TOBY WOOLRYCH:

) Signature