

**Atticus Property Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 October 2021**

**Registration number: 05365831**

**Atticus Property Limited**

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# Atticus Property Limited

## Balance Sheet

31 October 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	360,000	360,133
<b>Current assets</b>			
Cash at bank and in hand		153,942	185,783
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(30,825)</u>	<u>(46,460)</u>
<b>Net current assets</b>		<u>123,117</u>	<u>139,323</u>
<b>Total assets less current liabilities</b>		483,117	499,456
<b>Provisions for liabilities</b>		<u>(20,869)</u>	<u>(20,894)</u>
<b>Net assets</b>		<u>462,248</u>	<u>478,562</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		164,471	164,471
Profit and loss account		<u>297,677</u>	<u>313,991</u>
<b>Total equity</b>		<u>462,248</u>	<u>478,562</u>

# Atticus Property Limited

## Balance Sheet

31 October 2021

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 March 2022 and signed on its behalf by:

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Mr A P Rescorla

Director

Company Registration Number: 05365831

# **Atticus Property Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 October 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

These financial statements were authorised for issue by the Board on 9 March 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The Directors have considered a period of 12 months from the approval of these accounts, including appropriate forecasts and taking into account the limited impact of Covid-19 has had and is expected to have on the business, and are satisfied that the going concern basis continues to be appropriate.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax,

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Atticus Property Limited

## Notes to the Financial Statements

### Year Ended 31 October 2021

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Straight line over 6 years

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

# Atticus Property Limited

## Notes to the Financial Statements

Year Ended 31 October 2021

### 4 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2020	360,000	532	360,532
At 31 October 2021	360,000	532	360,532
<b>Depreciation</b>			
At 1 November 2020	-	399	399
Charge for the year	-	133	133
At 31 October 2021	-	532	532
<b>Carrying amount</b>			
At 31 October 2021	360,000	-	360,000
At 31 October 2020	360,000	133	360,133

Included within the net book value of land and buildings above is £360,000 (2020 - £360,000) in respect of freehold land and buildings.

### Revaluation

The fair value of the company's Land and Buildings was revalued on 31 October 2021. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £174,660 (2020 - £174,660).

# Atticus Property Limited

## Notes to the Financial Statements

Year Ended 31 October 2021

### 5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		-	233
Corporation tax		2,145	17,044
Social security and other taxes		996	769
Other creditors		27,684	28,414
		<u>30,825</u>	<u>46,460</u>

### 6 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.