

**ATTICUS PROPERTY LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 October 2022**  
**Pages for filing with the registrar**

**ATTICUS PROPERTY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

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**ATTICUS PROPERTY LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 October 2022**

**DIRECTORS**

Mrs S Rescorla  
Mr A P Rescorla

**SECRETARY**

Mr A P Rescorla

**REGISTERED OFFICE**

Lowin House  
Tregolls Road  
Truro  
TR1 2NA  
United Kingdom

**COMPANY NUMBER**

05365831 (England and Wales)

**CHARTERED ACCOUNTANTS**

Francis Clark LLP  
Lowin House  
Tregolls Road  
Truro  
Cornwall TR1 2NA

**ATTICUS PROPERTY LIMITED**  
**BALANCE SHEET**  
**As at 31 October 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	370,926	360,000
		<b>370,926</b>	<b>360,000</b>
<b>Current assets</b>			
Debtors	4	1,357	0
Cash at bank and in hand		145,082	153,942
		<b>146,439</b>	<b>153,942</b>
Creditors: amounts falling due within one year	5	( 29,831)	( 30,825)
<b>Net current assets</b>		<b>116,608</b>	<b>123,117</b>
<b>Total assets less current liabilities</b>		<b>487,534</b>	<b>483,117</b>
Provision for liabilities		( 27,486)	( 20,869)
<b>Net assets</b>		<b>460,048</b>	<b>462,248</b>
<b>Capital and reserves</b>			
Called-up share capital	6	100	100
Revaluation reserve		157,881	164,471
Profit and loss account		302,067	297,677
<b>Total shareholders' funds</b>		<b>460,048</b>	<b>462,248</b>

For the financial year ending 31 October 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Atticus Property Limited (registered number: 05365831) were approved and authorised for issue by the Board of Directors on 07 March 2023. They were signed on its behalf by:

Mr A P Rescorla  
Director

**ATTICUS PROPERTY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Atticus Property Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Lowin House, Tregolls Road, Truro, TR1 2NA, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax,

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

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Land and buildings	not depreciated
Plant and machinery	4 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

#### **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

#### **Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

## **2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	2	2

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Tangible assets**

	Land and buildings	Plant and machinery	Total
	£	£	£
<b>Cost</b>			
At 01 November 2021	360,000	532	360,532
Additions	10,817	141	10,958
<b>At 31 October 2022</b>	<b>370,817</b>	<b>673</b>	<b>371,490</b>
<b>Accumulated depreciation</b>			
At 01 November 2021	0	532	532
Charge for the financial year	0	32	32
<b>At 31 October 2022</b>	<b>0</b>	<b>564</b>	<b>564</b>
<b>Net book value</b>			
<b>At 31 October 2022</b>	<b>370,817</b>	<b>109</b>	<b>370,926</b>
At 31 October 2021	360,000	0	360,000

**4. Debtors**

	2022	2021
	£	£
Trade debtors	1,357	0

**5. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Corporation tax	1,000	2,145
Other taxation and social security	995	995
Other creditors	27,836	27,685
	<b>29,831</b>	<b>30,825</b>

**6. Called-up share capital**

	2022	2021
	£	£
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.