

Atticus Property Limited

**Unaudited Abbreviated Accounts
Year Ended 31 October 2016**

Company Registration Number: 05365831

Atticus Property Limited
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Atticus Property Limited
Abbreviated Balance Sheet
31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>323,239</u>	<u>324,539</u>
Current assets			
Debtors		2,899	3,009
Cash at bank and in hand		<u>25,406</u>	<u>15,191</u>
		28,305	18,200
Creditors: Amounts falling due within one year		<u>(98,139)</u>	<u>(95,752)</u>
Net current liabilities		<u>(69,834)</u>	<u>(77,552)</u>
Total assets less current liabilities		253,405	246,987
Creditors: Amounts falling due after more than one year		(61,642)	(77,906)
Provisions for liabilities		<u>(1,040)</u>	<u>(1,300)</u>
Net assets		<u>190,723</u>	<u>167,781</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Revaluation reserve		17,235	17,235
Profit and loss account		<u>173,388</u>	<u>150,446</u>
Shareholders' funds		<u>190,723</u>	<u>167,781</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Atticus Property Limited
Abbreviated Balance Sheet
31 October 2016 continued

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 May 2017 and signed on its behalf by:

Mr A P Rescorla
Director

Company Registration Number: 05365831

The notes on pages 3 to 4 form an integral part of these financial statements.

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Atticus Property Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line over 6 years

Investment properties

Properties held for investment purposes are not depreciated as required by the Companies Act 2006. In accordance with the Financial Reporting Standards for Small Entities (effective April 2008) investment property is revalued to its open market value at each balance sheet date, with any surplus or deficit on revaluation being transferred to a revaluation reserve in the first instance. This treatment constitutes an override of the Companies Act requirement to depreciate its fixed assets and is necessary in order to give a true and fair view.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Atticus Property Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2016 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	325,839	325,839
At 31 October 2016	325,839	325,839
Depreciation		
At 1 November 2015	1,300	1,300
Charge for the year	1,300	1,300
At 31 October 2016	2,600	2,600
Net book value		
At 31 October 2016	323,239	323,239
At 31 October 2015	324,539	324,539

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	15,670	15,695
Amounts falling due after more than one year	62,263	77,906
Total secured creditors	77,933	93,601

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.