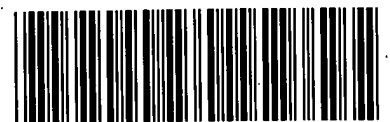


N.M. OPTICAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2015

COMPANY NUMBER 05365397

TUESDAY



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N.M. OPTICAL LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 JULY 2015

The director presents their report with the financial statements of the company for the year ended 31 July 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Optician.

DIRECTOR

The director during the year under review was:

Mr. Neil McCrea

The beneficial interests of the director holding office on 31 July 2015 in the issued share capital of the Company was as follows:

	31 July 2015	31 July 2014
Ordinary £1 Shares		
Mr. Neil McCrea	10	10

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

DIRECTOR.....
Mr. Neil McCrea

24TH APRIL 2016

N.M. OPTICAL LIMITED
BALANCE SHEET AS AT 31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2.	77,331	82,463
Tangible assets			
Leasehold improvements	3.	1,834	11,695
Fixtures, fittings, tools and equipment	3.	6,245	13,955
		<u>85,411</u>	<u>108,113</u>
CURRENT ASSETS			
Stocks			
Finished goods	4.	36,793	33,715
Debtors	5.	13,377	17,524
Cash at bank and in hand		106,122	93,073
		<u>156,292</u>	<u>144,312</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.	<u>(38,784)</u>	<u>(37,188)</u>
NET CURRENT ASSETS		117,509	107,124
TOTAL ASSETS LESS CURRENT LIABILITIES		202,919	215,236
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	7.	<u>(54,120)</u>	<u>(69,472)</u>
		<u>148,799</u>	<u>145,764</u>
		<u><u>148,799</u></u>	<u><u>145,764</u></u>
CAPITAL AND RESERVES			
Called up share capital	8.	10	10
Profit and loss account	9.	148,789	145,754
		<u>148,799</u>	<u>145,764</u>
		<u><u>148,799</u></u>	<u><u>145,764</u></u>

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

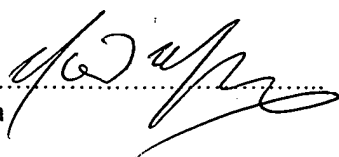
The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Part 16 (total exemption).

APPROVED BY THE BOARD ON 24TH APRIL 2016

DIRECTOR.....
Mr. Neil McCrea



N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2015

1. Accounting policies

- a) These accounts have been prepared under the historical cost convention of accounting.
b) Amortisation of goodwill has been provided on a straight line method over a period of 20 years.
Depreciation has been provided on the reducing balance method in order to write off the cost of all other depreciable fixed assets over their estimated useful lives.
The rates used are:
Intangible assets 25% per annum.
Leasehold improvements 10% per annum.
Fixtures, fittings, tools and equipment 15% per annum.
c) Stock is valued at the lower of cost and net realisable value.

2. Intangible fixed assets

	Goodwill £	Brand assets £
Cost		
At 1 August 2014	93,735	5,924
Additions	-	-
Disposals	-	(5,924)
At 31 July 2015	<u>93,735</u>	<u>-</u>
Amortisation		
At 1 August 2014	11,717	5,479
Charge for period	4,687	111
Eliminated on disposals	-	(5,590)
At 31 July 2015	<u>16,404</u>	<u>-</u>
Net book value		
At 31 July 2015	<u>77,331</u>	<u>-</u>
At 31 July 2014	<u>82,018</u>	<u>445</u>

3. Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and equipment £
Cost		
At 1 August 2014	27,720	45,911
Additions	-	-
Disposals	(24,923)	(35,960)
At 31 July 2015	<u>2,797</u>	<u>9,951</u>
Depreciation		
At 1 August 2014	16,025	31,956
Charge for period	1,169	2,093
Eliminated on disposals	(16,232)	(30,343)
At 31 July 2015	<u>963</u>	<u>3,706</u>
Net book value		
At 31 July 2015	<u>1,834</u>	<u>6,245</u>
At 31 July 2014	<u>11,695</u>	<u>13,955</u>

N.M. OPTICAL LIMITED**NOTES TO THE ACCOUNTS****FOR THE PERIOD ENDED 31 JULY 2015****4. Stock**

	<u>2015</u>	<u>2014</u>
	£	£
Finished Goods	36,793	33,715
	<u>36,793</u>	<u>33,715</u>

5. Debtors

	<u>2015</u>	<u>2014</u>
	£	£
Trade Debtors	6,565	8,259
Other Debtors	6,812	9,265
	<u>13,377</u>	<u>17,524</u>

6. Creditors: amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Trade creditors	16,190	16,975
Other creditors	-	-
Taxation and social security	15,043	11,625
Accruals	7,551	8,588
	<u>38,784</u>	<u>37,188</u>

7. Creditors: amounts falling due after one year

	<u>2015</u>	<u>2014</u>
	£	£
Other creditors - Directors Loan account	54,120	69,472
	<u>54,120</u>	<u>69,472</u>

N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2015

8. Called up share capital

	<u>2015</u>	<u>2014</u>
	£1 ordinary shares	£1 ordinary shares
Authorised Number	100	100
Value	£ 100	100
Allotted Number	10	10
Value	£ 10	10

9. Reserves

	<u>2015</u>	<u>2014</u>
	Profit and loss £	Profit and loss £
At 1 August 2014	145,754	138,900
Retained profit for the period	3,035	6,854
At 31 July 2015	148,789	145,754

10. Capital commitments

	<u>2015</u>	<u>2014</u>
	£	£
Amounts contracted but not provided for	Nil	Nil