

N.M. OPTICAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2013

COMPANY NUMBER 05365397

MONDAY



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N.M. OPTICAL LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 JULY 2013

The director presents their report with the financial statements of the company for the year ended 31 July 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Optician.

DIRECTOR

The director during the year under review was:

Mr. Neil McCrea

The beneficial interests of the director holding office on 31 July 2013 in the issued share capital of the Company was as follows:

| | 31 July 2013 | 31 July 2012 |
|--------------------|--------------|--------------|
| Ordinary £1 Shares | | |
| Mr. Neil McCrea | 10 | 10 |

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

DIRECTOR.....
Mr. Neil McCrea



25TH APRIL 2014

N.M. OPTICAL LIMITED
BALANCE SHEET AS AT 31 JULY 2013

| | Notes | 2013 £ | 2012 £ |
|-------------------------------------------------------|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2. | 87,298 | 92,182 |
| Tangible assets | | | |
| Leasehold improvements | 3. | 12,994 | 14,438 |
| Fixtures, fittings, tools and equipment | 3. | 16,148 | 18,744 |
| | | <u>116,440</u> | <u>125,364</u> |
| CURRENT ASSETS | | | |
| Stocks | | | |
| Finished goods | 4. | 31,758 | 31,915 |
| Debtors | 5. | 11,945 | 14,229 |
| Cash at bank and in hand | | 106,279 | 96,181 |
| | | <u>149,982</u> | <u>142,325</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 6. | <u>(36,694)</u> | <u>(47,263)</u> |
| NET CURRENT ASSETS | | <u>113,287</u> | <u>95,062</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>229,728</u> | <u>220,426</u> |
| CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR | 7. | <u>(90,817)</u> | <u>(111,723)</u> |
| | | <u>138,910</u> | <u>108,703</u> |
| | | <u><u>138,910</u></u> | <u><u>108,703</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8. | 10 | 10 |
| Profit and loss account | 9. | 138,900 | 108,693 |
| | | <u>138,910</u> | <u>108,703</u> |
| | | <u><u>138,910</u></u> | <u><u>108,703</u></u> |

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

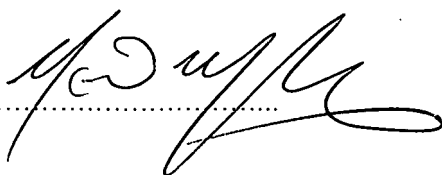
The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Part 16 (total exemption).

APPROVED BY THE BOARD ON 25TH APRIL 2014

DIRECTOR.....
Mr. Neil McCrea



N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

1. Accounting policies

a) These accounts have been prepared under the historical cost convention of accounting.

b) Amortisation of goodwill has been provided on a straight line method over a period of 20 years. Depreciation has been provided on the reducing balance method in order to write off the cost of all other depreciable fixed assets over their estimated useful lives.

The rates used are:

| | |
|-----------------------------------------|----------------|
| Intangible assets | 25% per annum. |
| Leasehold improvements | 10% per annum. |
| Fixtures, fittings, tools and equipment | 15% per annum. |

c) Stock is valued at the lower of cost and net realisable value.

2. Intangible fixed assets

| | Goodwill £ | Brand assets £ |
|-------------------|---------------|-------------------|
| Cost | | |
| At 1 August 2012 | 93,735 | 5,924 |
| Additions | - | - |
| At 31 July 2013 | <u>93,735</u> | <u>5,924</u> |
| Amortisation | | |
| At 1 August 2012 | 2,343 | 5,133 |
| Charge for period | 4,687 | 198 |
| At 31 July 2013 | <u>7,030</u> | <u>5,331</u> |
| Net book value | | |
| At 31 July 2013 | <u>86,705</u> | <u>593</u> |
| At 31 July 2012 | <u>91,392</u> | <u>791</u> |

3. Tangible fixed assets

| | Leasehold improvements £ | Fixtures, fittings and equipment £ |
|-------------------|--------------------------------|------------------------------------------|
| Cost | | |
| At 1 August 2012 | 27,720 | 45,388 |
| Additions | - | 254 |
| At 31 July 2013 | <u>27,720</u> | <u>45,642</u> |
| Depreciation | | |
| At 1 August 2012 | 13,282 | 26,644 |
| Charge for period | 1,444 | 2,850 |
| At 31 July 2013 | <u>14,726</u> | <u>29,493</u> |
| Net book value | | |
| At 31 July 2013 | <u>12,994</u> | <u>16,148</u> |
| At 31 July 2012 | <u>14,438</u> | <u>18,744</u> |

N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

4. Stock

| | <u>2013</u> | <u>2012</u> |
|----------------|---------------|---------------|
| | £ | £ |
| Finished Goods | 31,758 | 31,915 |
| | <u>31,758</u> | <u>31,915</u> |

5. Debtors

| | <u>2013</u> | <u>2012</u> |
|---------------|---------------|---------------|
| | £ | £ |
| Trade Debtors | 1,229 | 614 |
| Other Debtors | 10,716 | 13,615 |
| | <u>11,945</u> | <u>14,229</u> |

6. Creditors: amounts falling due within one year

| | <u>2013</u> | <u>2012</u> |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,273 | 10,551 |
| Other creditors | - | - |
| Taxation and social security | 20,688 | 26,409 |
| Accruals | 9,733 | 10,303 |
| | <u>36,694</u> | <u>47,263</u> |

7. Creditors: amounts falling due after one year

| | <u>2013</u> | <u>2012</u> |
|------------------------------------------|---------------|----------------|
| | £ | £ |
| Other creditors - Directors Loan account | 90,817 | 111,723 |
| | <u>90,817</u> | <u>111,723</u> |

N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

8. Called up share capital

| | <u>2013</u> | <u>2012</u> |
|----------------------|-----------------------|-----------------------|
| | £1 ordinary shares | £1 ordinary shares |
| Authorised Number | 100 | 100 |
| Value | £ 100 | 100 |
| | | |
| Allotted Number | 10 | 10 |
| Value | £ 10 | 10 |

9. Reserves

| | <u>2013</u> | <u>2012</u> |
|--------------------------------|-------------------------|-------------------------|
| | Profit and loss £ | Profit and loss £ |
| At 1 August 2012 | 108,693 | 37,120 |
| Retained profit for the period | 30,208 | 71,573 |
| At 31 July 2013 | 138,900 | 108,693 |

10. Capital commitments

| | <u>2013</u> | <u>2012</u> |
|-----------------------------------------|-------------|-------------|
| | £ | £ |
| Amounts contracted but not provided for | Nil | Nil |