

N.M. OPTICAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2012

COMPANY NUMBER 05365397



N M OPTICAL LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 JULY 2012

The director presents their report with the financial statements of the company for the year ended 31 July 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Optician

DIRECTOR

The director during the year under review was
Mr Neil McCrea

The beneficial interests of the director holding office on 31 July 2012 in the issued share capital of the Company was as follows

	31 July 2012	31 July 2011
Ordinary £1 Shares		
Mr Neil McCrea	10	10

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD

DIRECTOR
Mr Neil McCrea



24TH APRIL 2013

N.M. OPTICAL LIMITED
BALANCE SHEET AS AT 31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	92,182	1,054
Tangible assets			
Leasehold improvements	3	14,438	13,246
Fixtures, fittings, tools and equipment	3	18,744	14,940
		<u>125,364</u>	<u>29,240</u>
CURRENT ASSETS			
Stocks			
Finished goods	4	31,915	15,613
Debtors	5	14,229	7,257
Cash at bank and in hand		96,181	52,835
		<u>142,325</u>	<u>75,705</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(47,263)</u>	<u>(19,760)</u>
NET CURRENT ASSETS		95,062	55,945
TOTAL ASSETS LESS CURRENT LIABILITIES		220,426	85,185
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	7	<u>(111,723)</u>	<u>(48,055)</u>
		<u>108,703</u>	<u>37,130</u>
		<u><u>108,703</u></u>	<u><u>37,130</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Profit and loss account	9	108,693	37,120
		<u>108,703</u>	<u>37,130</u>
		<u><u>108,703</u></u>	<u><u>37,130</u></u>

For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Part 16 (total exemption)

APPROVED BY THE BOARD ON 24TH APRIL 2013

DIRECTOR
Mr Neil McCrea



N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

1 Accounting policies

a) These accounts have been prepared under the historical cost convention of accounting

b) Amortisation of goodwill has been provided on a straight line method over a period of 20 years

Depreciation has been provided on the reducing balance method in order to write off the cost of all other depreciable fixed assets over their estimated useful lives

The rates used are

Intangible assets 25% per annum

Leasehold improvements 10% per annum

Fixtures, fittings, tools and equipment 15% per annum

c) Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	Goodwill £	Brand assets £
Cost		
At 1 August 2011	-	5,924
Additions	93,735	-
At 31 July 2012	<u>93,735</u>	<u>5,924</u>
Amortisation		
At 1 August 2011	-	4,870
Charge for period	2,343	264
At 31 July 2012	<u>2,343</u>	<u>5,133</u>
Net book value		
At 31 July 2012	<u>91,392</u>	<u>791</u>
At 31 July 2011	<u>-</u>	<u>1,054</u>

3 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and equipment £
Cost		
At 1 August 2011	24,923	38,277
Additions	2,797	7,111
At 31 July 2012	<u>27,720</u>	<u>45,388</u>
Depreciation		
At 1 August 2011	11,678	23,336
Charge for period	1,604	3,308
At 31 July 2012	<u>13,282</u>	<u>26,644</u>
Net book value		
At 31 July 2012	<u>14,438</u>	<u>18,744</u>
At 31 July 2011	<u>13,245</u>	<u>14,940</u>

N.M. OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

4 Stock

	<u>2012</u>	<u>2011</u>
	£	£
Finished Goods	31,915	15,613
	<u>31,915</u>	<u>15,613</u>

5 Debtors

	<u>2012</u>	<u>2011</u>
	£	£
Trade Debtors	614	2,429
Other Debtors	13,615	4,828
	<u>14,229</u>	<u>7,257</u>

6 Creditors amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	10,551	8,073
Other creditors	-	-
Taxation and social security	26,409	4,915
Accruals	10,303	6,772
	<u>47,263</u>	<u>19,760</u>

7 Creditors amounts falling due after one year

	<u>2012</u>	<u>2011</u>
	£	£
Other creditors - Directors Loan account	111,723	48,055
	<u>111,723</u>	<u>48,055</u>

N M OPTICAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

8 Called up share capital

	<u>2012</u>	<u>2011</u>
	£1 ordinary shares	£1 ordinary shares
Authorised Number	100	100
Value	£ 100	100
Allotted Number	10	10
Value	£ 10	10

9 Reserves

	<u>2012</u>	<u>2011</u>
	Profit and loss	Profit and loss
	£	£
At 1 August 2011	37,120	28,542
Retained profit for the period	71,573	8,578
At 31 July 2012	108,693	37,120

10 Capital commitments

	<u>2012</u>	<u>2011</u>
	£	£
Amounts contracted but not provided for	Nil	Nil