

**Registered Number 05365342**

**INDUSTRIAL PROTECTIVE PAINTS LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	37,076	42,096
		<u>37,076</u>	<u>42,096</u>
<b>Current assets</b>			
Stocks		30,000	30,000
Debtors		61,255	88,966
Cash at bank and in hand		210,292	130,776
		<u>301,547</u>	<u>249,742</u>
<b>Creditors: amounts falling due within one year</b>		(199,113)	(164,666)
<b>Net current assets (liabilities)</b>		<u>102,434</u>	<u>85,076</u>
<b>Total assets less current liabilities</b>		<u>139,510</u>	<u>127,172</u>
<b>Creditors: amounts falling due after more than one year</b>		(774)	(5,418)
<b>Total net assets (liabilities)</b>		<u>138,736</u>	<u>121,754</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		138,733	121,751
<b>Shareholders' funds</b>		<u>138,736</u>	<u>121,754</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

**JOHN MICHAEL GALLEY, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	72,968
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>72,968</u>
<b>Depreciation</b>	
At 1 March 2014	30,872
Charge for the year	5,020
On disposals	-
At 28 February 2015	<u>35,892</u>
<b>Net book values</b>	
At 28 February 2015	<u>37,076</u>
At 28 February 2014	<u>42,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.