

Registered Number 05365342

INDUSTRIAL PROTECTIVE PAINTS LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	33,236	37,076
		<u>33,236</u>	<u>37,076</u>
Current assets			
Stocks		30,000	30,000
Debtors		78,228	61,255
Cash at bank and in hand		178,583	210,292
		<u>286,811</u>	<u>301,547</u>
Creditors: amounts falling due within one year		(188,923)	(199,113)
Net current assets (liabilities)		<u>97,888</u>	<u>102,434</u>
Total assets less current liabilities		<u>131,124</u>	<u>139,510</u>
Creditors: amounts falling due after more than one year		-	(774)
Total net assets (liabilities)		<u>131,124</u>	<u>138,736</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		131,121	138,733
Shareholders' funds		<u>131,124</u>	<u>138,736</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2016

And signed on their behalf by:

JOHN MICHAEL GALLEY, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	72,968
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>72,968</u>
Depreciation	
At 1 March 2015	35,892
Charge for the year	3,840
On disposals	-
At 28 February 2016	<u>39,732</u>
Net book values	
At 28 February 2016	<u>33,236</u>
At 28 February 2015	<u>37,076</u>

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