

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments**S. 192**Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

05365069

Name of Company

(a) Insert full
name of company

(a) Vortex 3 Limited

Limited

(b) Insert full
name(s) and
address(es)I/W (b) KIERAN DOMINIC SCOTT OF
LANCASHIRE HOUSE 12 CHURCH LANE
OLDHAM OL1 3ANthe liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed

K. Scott
Liquidator

Date

9/5/2011

Presenter's name,
address and
reference
(if any)

For Official Use

Liquidation Section

Post Box

THURSDAY



A16

AFXSRU21

12/05/2011

COMPANIES HOUSE

3

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company *Vortex 3 Limited*
 Company's registered number *05365069*
 State whether members' or creditors' voluntary winding up *Creditors*
 Date of commencement of winding up *7 May 2009*
 Date to which this statement is brought down *7 May 2011*
 Name and address of liquidator *Kieran Dominic Scott of Counsel Cavendish*
Lancashire House 12 Church Lane Oldham
OL1 3AN

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

VORTEX 3 LIMITED
Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Form 4 68 cont'd
Pg 3

REALISATIONS			FORM 4 68 Pg 3
Date	by whom paid	Nature of assets realised	Amount
			£
30/11/2010	Royal bank of Scotland	Interest	7545 46
31/12/2010	Royal bank of Scotland	Interest	2 50
31/01/2011	Royal bank of Scotland	Interest	2 42
28/02/2011	Royal bank of Scotland	Interest	2 42
31/03/2011	Royal bank of Scotland	Interest	1 74
28/04/2011	Royal bank of Scotland	Interest	0 42
			0 38
Carried Forward			7,555.34

VORTEX 3 LIMITED
Liquidator's statement of account

under section 192 of the Insolvency Act 1986 Year 2

Form 4 68 cont'd

Pg 3

Disbursements			FORM 4 68 Pg 4
Date	To whom paid	Nature of disbursements	Amount
			£
21/02/2011	Coupland Cavendish Coupland Cavendish	Legal Fees VAT on Legal Fees	5,000 00 875 00
Carried Forward			5,875 00

Analysis of balance

Total realisations	£	7,555 34
Total disbursements		5,875 00
	Balance £	1,680 34
The balance is made up as follows –		
1. Cash in hands of liquidator		N/A
2. Balance at bank		1,680 34
3. Amount in Insolvency Services Account		
(433 81 held by RHF Solicitors)		
4. Amounts invested by liquidator ..	£	
Less: the cost of investments realised ..		
Balance		
Total balance as shown above	£	1,680 34

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up–

Assets (after deducting amounts charged to secured creditors –including the holders of floating charges) ..	£	3,378 00
Liabilities-Fixed charge creditors		
Floating charge holders		
Unsecured creditors		41,400.03

- (2) The total amount of the capital paid up at the date of the commencement of the winding up–

Paid up in cash	£	0 00
Issued as paid up otherwise than for cash		

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

There is a judgement against the Director which he has offered to pay at £100 per month.

- (4) Why the winding up cannot yet be concluded –*Still pursuing the above*
 (5) The period within which the winding up is expected to be completed

We are awaiting the outcome of monies owed being pursued against the Director. It is impossible to state when this is to be received.