

**REGISTERED NUMBER: 05364861 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
MARK WITTICH LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MARK WITTICH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>DIRECTORS:</b>	M D Wittich E B Wittich
<b>SECRETARY:</b>	P C Wittich F C A
<b>REGISTERED OFFICE:</b>	Wittich & Co Ltd Holly Grove Hatching Green HARPENDEN Hertfordshire AL5 2JS
<b>REGISTERED NUMBER:</b>	05364861 (England and Wales)
<b>ACCOUNTANTS:</b>	Wittich & Co Ltd Holly Grove Hatching Green Harpenden Hertfordshire AL5 2JS
<b>BANKERS:</b>	Santander UK plc Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NB

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,697		17,790
<b>CURRENT ASSETS</b>					
Stocks	5	4,600		4,600	
Debtors	6	16,028		12,517	
Cash at bank		<u>47,516</u>		<u>54,923</u>	
		68,144		72,040	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>40,122</u>		<u>46,543</u>	
<b>NET CURRENT ASSETS</b>			<u>28,022</u>		<u>25,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,719		43,287
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,652</u>		<u>3,380</u>
<b>NET ASSETS</b>			<u>35,067</u>		<u>39,907</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>34,967</u>		<u>39,807</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,067</u>		<u>39,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MARK WITTICH LIMITED (REGISTERED NUMBER: 05364861)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2018 and were signed on its behalf by:

M D Wittich - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Mark Wittich Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on cost and 10% on cost
Furniture & equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Furniture & equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	48,800	632	29,700	79,132
Additions	500	-	-	500
At 31 March 2018	<u>49,300</u>	<u>632</u>	<u>29,700</u>	<u>79,632</u>
<b>DEPRECIATION</b>				
At 1 April 2017	41,547	632	19,163	61,342
Charge for year	2,168	-	7,425	9,593
At 31 March 2018	<u>43,715</u>	<u>632</u>	<u>26,588</u>	<u>70,935</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>5,585</u>	<u>-</u>	<u>3,112</u>	<u>8,697</u>
At 31 March 2017	<u>7,253</u>	<u>-</u>	<u>10,537</u>	<u>17,790</u>

5. **STOCKS**

	2018 £	2017 £
Stocks	<u>4,600</u>	<u>4,600</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	15,288	11,777
Prepayments	740	740
	<u>16,028</u>	<u>12,517</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	8,460	-
Taxation	2,938	949
Social security & other taxes	620	1,054
Other creditors	27,884	44,320
Accrued expenses	220	220
	<u>40,122</u>	<u>46,543</u>

Other creditors include an amount of £27,524 (2017 £43,373) which is owed to the directors.

8. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>1,652</u>	<u>3,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2017	3,380
Credit to Income Statement during year	(1,728)
Balance at 31 March 2018	<u>1,652</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2017	39,807
Profit for the year	5,160
Dividends	(10,000)
At 31 March 2018	<u>34,967</u>

11. RELATED PARTY DISCLOSURES

Controlling party

M D Wittich and E B Wittich, the two directors, control the company by virtue of their respective 50% interests in the issued ordinary share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.