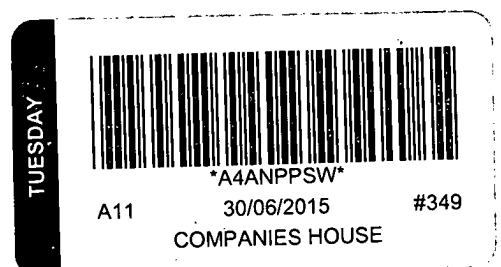


Company Registration No. 05364257 (England and Wales)

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**



**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**COMPANY INFORMATION**

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<b>Director</b>	K Platt
<b>Secretary</b>	K Platt
<b>Company number</b>	05364257
<b>Registered office</b>	Suite B0058, The Long Lodge 265-269 Kingston Road Wimbledon London SW19 3FW
<b>Auditors</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

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# MATRIX SECURITY AND TRAINING CONSULTANTS LTD

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**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**DIRECTOR'S REPORT**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

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The director presents his report and financial statements for the Period ended 30 September 2014.

**Director**

The following director has held office since 1 March 2014:

K Platt

**Auditors**

The auditors, Clarkson Hyde LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure to auditors**

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

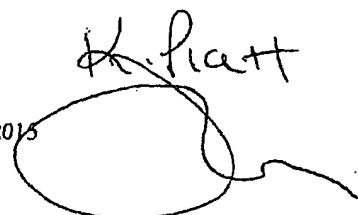
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

K Platt

Director

26 June 2015

A handwritten signature in black ink, appearing to read 'K. Platt', is written over a large, loopy circular scribble.

# **MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

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We have audited the financial statements of Matrix Security and Training Consultants Ltd for the Period ended 30 September 2014 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2014 and of its profit for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial Period for which the financial statements are prepared is consistent with the financial statements.

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

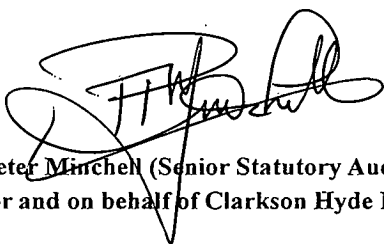
**TO THE MEMBERS OF MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.



Peter Minchen (Senior Statutory Auditor)  
for and on behalf of Clarkson Hyde LLP

26 June 2015

Chartered Accountants  
Statutory Auditor

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB



Clarkson Hyde  
CHARTERED ACCOUNTANTS

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

		Period ended 30 September 2014 £	28 February 2014 £
	Notes		
Turnover		45,043	95,889
Cost of sales		(7,367)	(22,119)
Gross profit		37,676	73,770
Administrative expenses		(36,897)	(111,744)
Profit/(loss) on ordinary activities before taxation	2	779	(37,974)
Tax on profit/(loss) on ordinary activities	3	4,139	-
Profit/(loss) for the Period	9	4,918	(37,974)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**BALANCE SHEET**

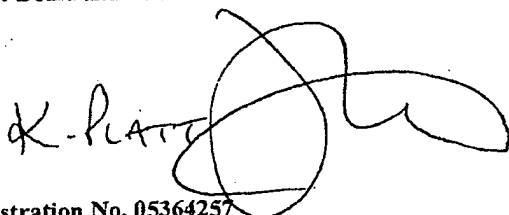
**AS AT 30 SEPTEMBER 2014**

	Notes	2014 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	4		389		382
<b>Current assets</b>					
Debtors	5	41,938		49,112	
Cash at bank and in hand		48,404		49,705	
		<u>90,342</u>		<u>98,817</u>	
Creditors: amounts falling due within one year	6	<u>(6,287)</u>		<u>(18,831)</u>	
<b>Net current assets</b>			<u>84,055</u>		<u>79,986</u>
<b>Total assets less current liabilities</b>			<u>84,444</u>		<u>80,368</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(135,501)</u>		<u>(136,343)</u>
			<u>(51,057)</u>		<u>(55,975)</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>(51,157)</u>		<u>(56,075)</u>
<b>Shareholders' funds</b>	10		<u>(51,057)</u>		<u>(55,975)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 June 2015

K Platt  
Director



Company Registration No. 05364257



# MATRIX SECURITY AND TRAINING CONSULTANTS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The director considers the use of the going concern basis of accounting is appropriate as the group is providing continued financial support.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
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#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

<b>2 Operating profit/(loss)</b>	<b>2014</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	152	257
Auditors' remuneration	2,500	8,375
	<u>          </u>	<u>          </u>

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

3	Taxation	2014	2014
		£	£
	Domestic current year tax		
	Adjustment for prior years	(4,139)	-
	<b>Total current tax</b>	<u>(4,139)</u>	<u>-</u>
	<b>Factors affecting the tax charge for the Period</b>		
	Profit/(loss) on ordinary activities before taxation	<u>779</u>	<u>(37,974)</u>
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	<u>156</u>	<u>(7,595)</u>
	Effects of:		
	Non deductible expenses	1,801	-
	Depreciation add back	152	257
	Capital allowances	(159)	-
	Tax losses utilised	(1,950)	7,115
	Adjustments to previous periods	<u>(4,139)</u>	<u>223</u>
		<u>(4,295)</u>	<u>7,595</u>
	<b>Current tax charge for the period</b>	<u>(4,139)</u>	<u>-</u>
4	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			£
	<b>Cost</b>		
	At 1 March 2014		7,730
	Additions		159
	At 30 September 2014		<u>7,889</u>
	<b>Depreciation</b>		
	At 1 March 2014		7,348
	Charge for the Period		152
	At 30 September 2014		<u>7,500</u>
	<b>Net book value</b>		
	At 30 September 2014		<u>389</u>
	At 28 February 2014		<u>382</u>

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

<b>5</b>	<b>Debtors</b>	<b>2014</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade debtors	20,951	49,112
	Other debtors	20,987	-
		<u>41,938</u>	<u>49,112</u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade creditors	1,242	5,633
	Taxation and social security	-	8,941
	Other creditors	5,045	4,257
		<u>6,287</u>	<u>18,831</u>
<b>7</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Amounts due to group undertakings	<u>135,501</u>	<u>136,343</u>
<b>8</b>	<b>Share capital</b>	<b>2014</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>9</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 March 2014		(56,075)
	Profit for the period		<u>4,918</u>
	Balance at 30 September 2014		<u>(51,157)</u>

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

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<b>10 Reconciliation of movements in Shareholders' funds</b>	<b>2014</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit/(Loss) for the financial Period	4,918	(37,974)
Opening Shareholders' funds	(55,975)	(18,001)
	<u>          </u>	<u>          </u>
Closing Shareholders' funds	(51,057)	(55,975)
	<u>          </u>	<u>          </u>

**11 Control**

The ultimate parent company and controlling party is Servoca Plc, a company registered in England and Wales and listed on the Alternative Investment Market of the London Stock Exchange. Servoca Plc is the only undertaking preparing consolidated accounts that incorporate the result of the company. Copies of Servoca Plc's financial statements may be obtained from 41 Whitcomb Street, London WC2H 7DT.

**12 Related party relationships and transactions**

The Company has taken advantage of the exemption available under Financial Reporting Standard 8 "Related Party Transactions" not to disclose transactions with members of the group headed by Servoca Plc on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

Within other creditors at the period end is an amount of £nil (2014: £1,684) due to Mr K Platt a director of the company.

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**

**MANAGEMENT INFORMATION**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

**MATRIX SECURITY AND TRAINING CONSULTANTS LTD**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

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	Period ended 30 September 2014		28 February 2014	
	£	£	£	£
<b>Turnover</b>				
Sales		45,043		95,889
<b>Cost of sales</b>				
Direct costs	7,367		22,119	
		(7,367)		(22,119)
<b>Gross profit</b>	83.64%	37,676	76.93%	73,770
<b>Administrative expenses</b>		(36,897)		(111,744)
<b>Operating profit/(loss)</b>		779		(37,974)

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**MATRIX SECURITY AND TRAINING CONSULTANTS LTD****SCHEDULE OF ADMINISTRATIVE EXPENSES****FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

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	<b>Period ended 30 September 2014 £</b>	<b>28 February 2014 £</b>
<b>Administrative expenses</b>		
Management charges	26,004	91,587
Insurance	-	1,273
Printing, postage and stationery	140	312
Telephone	83	179
Computer running costs	-	34
Motor running expenses	1,282	2,319
Vehicle Parking	765	836
Travelling expenses	4,030	6,150
Entertaining	1,801	31
Audit fees	2,500	8,375
Bank charges	87	67
Sundry expenses	-	54
Donations	53	90
Subscriptions	-	180
Depreciation on FF & E	152	257
	<hr/>	<hr/>
	36,897	111,744
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