

**GARWES ASSOCIATES LTD**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015**

Haines & Company  
Chartered Certified Accountant  
10a St Martins Street  
Wallingford  
Oxfordshire  
OX10 0AL

# **GARWES ASSOCIATES LTD (REGISTERED NUMBER: 05363574)**

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# **GARWES ASSOCIATES LTD**

## **COMPANY INFORMATION**

**for the Year Ended 28 February 2015**

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**DIRECTORS:**

Dr D J Garwes  
Mrs C M Garwes

**SECRETARY:**

Mrs C M Garwes

**REGISTERED OFFICE:**

Bridgefield  
Castleton road  
Hope  
Hope Valley  
Derbyshire  
S33 6RZ

**REGISTERED NUMBER:**

05363574 (England and Wales)

**ACCOUNTANTS:**

Haines & Company  
Chartered Certified Accountant  
10a St Martins Street  
Wallingford  
Oxfordshire  
OX10 0AL

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GARWES ASSOCIATES LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garwes Associates Ltd for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Garwes Associates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garwes Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Garwes Associates Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Garwes Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garwes Associates Ltd. You consider that Garwes Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garwes Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines & Company  
Chartered Certified Accountant  
10a St Martins Street  
Wallingford  
Oxfordshire  
OX10 0AL

16 July 2015

# **GARWES ASSOCIATES LTD (REGISTERED NUMBER: 05363574)**

## **ABBREVIATED BALANCE SHEET**

**28 February 2015**

	Notes	<b>2015</b> £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>1,014</b>	1,268
<b>CURRENT ASSETS</b>			
Debtors		-	2,951
Cash at bank		<b>68,532</b>	77,586
		<b>68,532</b>	80,537
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(5,303)</b>	(9,436)
<b>NET CURRENT ASSETS</b>		<b>63,229</b>	71,101
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>64,243</b>	72,369
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>100</b>	100
Profit and loss account		<b>64,143</b>	72,269
<b>SHAREHOLDERS' FUNDS</b>		<b>64,243</b>	72,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

# **GARWES ASSOCIATES LTD (REGISTERED NUMBER: 05363574)**

## **ABBREVIATED BALANCE SHEET - continued** **28 February 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2015 and were signed on its behalf by:

Dr D J Garwes - Director

Mrs C M Garwes - Director

# **GARWES ASSOCIATES LTD (REGISTERED NUMBER: 05363574)**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2015**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture & equipment - 20% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u><b>5,152</b></u>
<b>DEPRECIATION</b>	
At 1 March 2014	<b>3,884</b>
Charge for year	<u><b>254</b></u>
At 28 February 2015	<u><b>4,138</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u><u><b>1,014</b></u></u>
At 28 February 2014	<u><u><b>1,268</b></u></u>

### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> <b>£</b>	2014 £
100	Ordinary	£1	<u><u><b>100</b></u></u>	<u><u><b>100</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.