Registered number: 05363201

SHOTTERY BROOK MANAGEMENT COMPANY (NO.2) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2019

BALANCE SHEET
AS AT 31 MARCH 2019

	Note		2019 £		2018 £
Current assets					
Debtors: amounts falling due within one year	4	1,684		6,453	
Cash at bank and in hand		3,152		2,028	
		4,836		8,481	
Creditors: amounts falling due within one year		(2,646)		(4,701)	
Net current assets			2,190		3,780
Total assets less current liabilities			2,190		3,780
Net assets			2,190		3,780
Capital and reserves					
Called up share capital	5		1		1
Other reserves	6		2,189		3,779
			2,190		3,780

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

I Kolodotschko
Director

Date: 29 November 2019

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Shottery Brook Management Company (No.2) Limited is a limited liability company incorporated and domiciled in England. The registered office is shown on the Company Information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for the year ended 31 March 2019 (2018: year ended 31 March 2018).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Service charge income

Service charge income represents maintenance, management and administration costs recoverable from owners or occupiers of units on the site, exclusive of Value Added Tax. Amounts are charged quarterly on account and any surplus or deficit are refunded or recharged to the relevant parties.

2.3 Interest income

Interest income is recognised in the Profit and Loss Account using the effective interest method.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 -1).

4. Debtors

	2019	2018
	£	£
Trade debtors	456	5,918
Other debtors	793	115
Called up share capital not paid	1	1
Prepayments and accrued income	434	419
	1,684	6,453

5. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
1 (2018 -1) Ordinary share of £1.00	1	1

6. General reserve fund

Other reserves

The general reserve fund has been established to meet the cost of large, non-regular repair and maintenance work. The present level of the fund may prove insufficient, given the uncertainty as to when further such costs may arise.

Any shortfall in these funds resulting from the expenditure incurred will be charged to the Income and Expenditure account in that year.