

INVESTORS IN CRICKET LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009



BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

INVESTORS IN CRICKET LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

INVESTORS IN CRICKET LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	2	331,323	331,323
CURRENT ASSETS			
Debtors		58,478	119,810
Cash at bank and in hand		12,365	5,398
		<u>70,843</u>	<u>125,208</u>
CREDITORS: Amounts falling due within one year		<u>2,746,759</u>	<u>2,684,816</u>
NET CURRENT LIABILITIES		<u>(2,675,916)</u>	<u>(2,559,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,344,593)</u>	<u>(2,228,285)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	113	113
Share premium account		514,226	514,226
Profit and loss account		<u>(2,858,932)</u>	<u>(2,742,624)</u>
DEFICIT		<u>(2,344,593)</u>	<u>(2,228,285)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

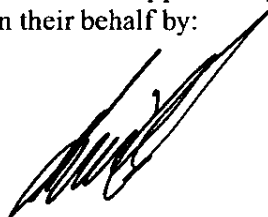
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 20 November 2009, and are signed on their behalf by:

M K BADALE
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

INVESTORS IN CRICKET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has a deficit on its balance sheet of £2,344,593 and its main creditor is its parent company of £2,656,711. It is the opinion of the directors that preparing accounts on the going concern basis will still present them in a true and fair view.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2008 and 31 March 2009	<u>331,323</u>
NET BOOK VALUE	
At 31 March 2009	<u>331,323</u>
At 31 March 2008	<u>331,323</u>

INVESTORS IN CRICKET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

The company beneficially owns 100% of the issued Ordinary Share capital of EM Management Private Limited which was incorporated in India on 7th July 2006.

At 31st March 2009 the results were as follows:

	2009	2008
	£	£
Aggregate capital and reserves	30,845	108,812
Profit and (loss) for the year	(88,099)	(267,926)

The company beneficially owns 100% of the Ordinary Share capital of Emerging Media Limited (Dormant) which was incorporated in the United Kingdom on 25th June 2007.

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. RELATED PARTY TRANSACTIONS

The company was ultimately under the control of the directors throughout the current and previous year.

During the year, Investors in Cricket Limited made purchases of £57,352 from Agilisys Professional Services Limited (2008; £68,081) and £18,000 from Blenheim Chalcot Management Limited (2008; £44,858). M K Badale and C S Mindenhall are directors and shareholders of Blenheim Chalcot Management Limited and the Agilisys companies are part of a group in which they are also directors and shareholders.

At the Balance Sheet date, Investors in Cricket Limited owed £16,811 to Blenheim Chalcot Management Limited (2008; £202,283) and owed Agilisys Professional Services Limited £24,584 (2008; £nil). Included in accruals are amounts of £30,000 relating to Blenheim Chalcot Management Limited and £2,499 relating to Agilisys Professional Services Limited.

At the Balance Sheet date, Investors in Cricket Limited owed its parent company, Emerging Media Holdings Limited, £2,656,711 (2008; £2,343,500).

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000,000 Ordinary shares of £0.0002 each	200	200

INVESTORS IN CRICKET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £0.0002 each	<u>566,720</u>	<u>113</u>	<u>566,720</u>	<u>113</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Emerging Media Holdings Limited, a company incorporated in Guernsey.