

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



ACXENJEO

A10

22/02/2024

#97

COMPANIES HOUSE

1 Company details

Company number 0 5 3 6 3 0 7 7

Company name in full Tille Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward Christopher

Surname Wetton

3 Liquidator's address

Building name/number 15 Victoria Road

Street Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
To date	^d 0	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4

7 Progress report

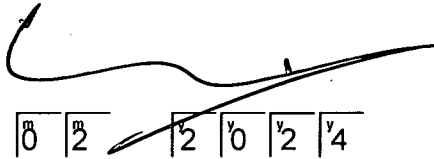
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michelle Dennis

Company name Gibson Booth

Address 15 Victoria Road

Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

DX

Telephone 01226 215999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

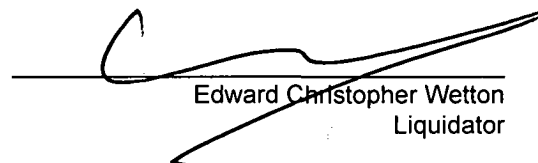
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tille Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 08/02/2023 To 07/02/2024 £	From 08/02/2023 To 07/02/2024 £
	ASSET REALISATIONS		
299,480.00	Joint Directors Loan Account	299,680.00	299,680.00
4,365.00	Corporation Tax Refund	3,646.95	3,646.95
75,689.00	S455 Tax Refund	NIL	NIL
168,981.09	Cash at Bank - HSBC	169,187.77	169,187.77
	Bank Interest Gross	19.55	19.55
		<u>472,534.27</u>	<u>472,534.27</u>
	COST OF REALISATIONS		
	VAT - unrecoverable	60.00	60.00
		<u>(60.00)</u>	<u>(60.00)</u>
	UNSECURED CREDITORS		
(3,000.00)	CITB	770.00	770.00
(480.00)	Accountancy Fees	300.00	300.00
	Paula Smales Bookkeeping	171.00	171.00
		<u>(1,241.00)</u>	<u>(1,241.00)</u>
	DISTRIBUTIONS		
(50.00)	Ordinary Shareholders	461,000.00	461,000.00
		<u>(461,000.00)</u>	<u>(461,000.00)</u>
544,985.09		10,233.27	10,233.27
	REPRESENTED BY		
	Bank - Interest bearing		10,233.27
			<u>10,233.27</u>

Note:


Edward Christopher Wetton
Liquidator

Liquidator's Annual Progress Report to Members

For the year ended 7 February 2024

Tille Limited - In Members Voluntary Liquidation

**Gibson Booth
Business Solutions & Insolvency
15 Victoria Road
Barnsley
South Yorkshire
S70 2BB
Telephone: (01226) 215999 Fax: (01226) 213151
ecw@gibsonboothinsol.com**

Offices throughout the UK

Tille Limited - In Members Voluntary Liquidation

Statutory information

Registered office	C/o Gibson Booth 15 Victoria Road Barnsley S70 2BB
Current Directors	Nigel Frederick Cook Dawn Michelle Cook
Former Directors (in last 3 years)	None
Company Secretary	None
Former registered office	19 Middlewoods Way Barnsley S71 3HR
Trading address	Fir Tree Lodge 124 Upper Hoyland Road Hoyland Barnsley S74 9NL
Registered number	05363077
Liquidator's name	Edward Christopher Wetton
Liquidator's address	15 Victoria Road Barnsley S70 2BB
Date of appointment	08 February 2023
Authorising body	ICAEW
Licence No	006229

Tille Limited – In Members Voluntary Liquidation

1. Introduction

It was resolved that Edward Christopher Wetton be appointed Liquidator of the above company by meetings of the directors and shareholders on 08 February 2023 (date of appointment).

I present my annual progress report for the period 08 February 2023(date of appointment) to 7 February 2024.

2. Abstract of receipts and payments account to date

I enclose my abstract of receipts and payments for the year and from commencement of the case. This details realisations to date and shows the figures provided in the Declaration of Solvency prepared by the Director(s).

(Please note the receipts and payments is a copy of the one attached to Form LIQ03 as submitted to the Registrar of Companies).

All amounts are exclusive of VAT. Where VAT is not recoverable this is shown as 'Unrecoverable VAT'.

3. Progress during the period of this report

Please refer to point 9.3 of the report and also Appendix 2.

Assets

3.1 Cash at Bank

The company's bank account with HSBC Bank Plc was closed and the sum of £169,187.77 was received on 21 March 2023.

3.2 Directors' Loan Account

The joint directors' loan account was overdrawn in the sum of £299,680 on finalisation of the company's accounts to the date of liquidation. This amount was repaid in 17 increments, the final payment being received on 5 April 2023.

3.3 Corporation Tax Refund

A refund has been received from HMRC in the sum of £3,646.95 for the accounting periods ended 31 March 2012 and 31 March 2021.

3.4 S455 Tax Refund

There is a S455 tax refund due to the company of £75,689 following repayment of the directors' loan account on 5 April 2023. A final corporation tax return was prepared to 11 April 2023 in order to complete the accounting period in which the loan was repaid to enable the repayment to be made. Repayment cannot be claimed until 9 months and 1 day after the end of the accounting period, therefore the monies were due to be repaid from 12 January 2024.

A cheque was received from HMRC on 16 February 2024. The cheque is being cleared through the bank, and we will proceed to close the case in due course.

3.5 Bank Interest

Bank interest is as detailed in the attached receipts and payments account.

3.6 Unrealised Assets

The S455 tax refund was received on 16 February 2024, outside the period of this report. There are no further unrealised assets.

4. Liabilities

Secured creditors
Preferential creditors
Unsecured/ordinary creditors

There are no secured or preferential creditors.

Unsecured creditors have been paid in full as per the receipts and payments account. They waived their right to statutory interest.

Final accounts and computations have been submitted to HMRC. Corporation tax clearance has been received together with full tax clearance from HMRC MVL team.

5. Transactions with Directors and Officers and Associates of the Company

No assets were sold to the directors or officers of the company or to any connected party of the company in the period of this report.

6. Liquidator's actions since appointment

Actions taken since my appointment are as detailed in this report.

7. Liquidator's remuneration

My remuneration as liquidator was authorised by the shareholders at the meeting on the date I was appointed at £5,000 plus VAT and disbursements. Such fee to be re-negotiated with the members should any matters arise which had not previously been disclosed, or if existing matters should become protracted. Fees have been incurred in the sum of £11,618.50 in the period.

A fee of £750 plus disbursements was agreed should the liquidation go into a second year and an annual report be required, and in respect of subsequent years.

No fees have been drawn to date.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Gibson Booth's fee policy are available at the website www.gibsonboothinsol.com.

A hard copy can be obtained on request from my office.

Please note that when accessing the website for information there are different versions for cases dependant on the appointment date. The appointment date for this case was the 08 February 2023.

8. Liquidator's disbursements

My disbursements during the period amount to £868.70. This includes Statement of Insolvency Practice 9 Category 2 disbursements previously authorised by shareholders by meeting on the date I was appointed. These are detailed in the attached schedule.

No disbursements have been drawn in the period.

A schedule of my disbursements in accordance with Statement of Insolvency Practice 9 is attached.

Agents or professional advisors who have been utilised in this matter are as detailed in Appendix 1 to this report.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

9. Liquidators Duties / Work undertaken

The Liquidators ongoing duties and the work undertaken to comply with my statutory and regulatory duties have been categorised into the following headings, however for a detailed breakdown where required please refer to Appendix 2.

9.1 Statutory Compliance

Work carried out under this section does not provide any financial benefit to creditors however it consists of actions the Insolvency Practitioner is required to undertake in accordance with The Insolvency Act & Rules.

9.2 Regulatory Compliance

Work carried out under this section does not provide any financial benefit to creditors however it consists of actions the Insolvency Practitioner is required to undertake in accordance with Statements of Insolvency Practice. These are items which are required not by law but in order to comply with our regulatory body.

9.3 Realisations of Assets

- Liaising with HSBC Bank Plc to close the company bank account and forward the funds to our liquidation bank account.
- Receipt of funds from HSBC Bank plc
- Making various distributions to the shareholders
- Liaising with the company's Accountant as regards the completion and submission of the final accounts and to confirm the amounts due in respect of the directors' loan account, corporation tax refund and S455 refunds
- Obtaining the repayment of the directors' loan account (17 increments)
- Obtain the corporation tax refund
- Completing the corporation tax return for the liquidation period in order to obtain the S455 refund
- Requests to HMRC for the S455 refund
- Receipt of bank interest

The above work is in addition to the work as stated in the attached Appendices

9.4 Creditors

This includes corresponding with creditors, reviewing proofs of debt received, reviewing and preparing for a dividend and dealing with any material disputed claims. Dealing with employees and Retention of Title Claims; HP and lease creditors and secured creditors.

Requesting the unsecured creditor final claims, receipt of the claims and payment in full.
Obtaining agreement from the shareholders to payment of the various creditors.

9.5 Investigations

It is the intention that thorough investigations will lead to recoveries and a financial benefit to the estate. Each investigation is carried out on its own merits, however they may not always result in realisations.

9.6 Administration and Planning

This consists of miscellaneous matters not covered by other headings.

It is unlikely that time recorded under this heading will result in a financial benefit to the estate however the work is necessary to deal with the ongoing administration of the case.

9.7 Special Investigations

Special investigations required by creditors and any other relevant body as regards the case.

No special investigations have been required in this case.

9.8 Case Specific Matters

Should the case involve an appreciable amount of time these will be listed as Case Specific Matters.

There have been no specific matters in this case.

9.9 Trading

This is not a trading case.

10. Additional Work

In addition to the routine work as stated in the attached Appendices please see points 9.3 and 9.4 above for details of the additional professional work undertaken in this case.

11. Anticipated future office holder's work to be carried out and why that work is necessary

The S455 refund cheque from HMRC was received on 16 February 2024, outside the period of this report. The cheque is being cleared through the bank.

We will distribute the surplus funds on closure of the liquidation to the shareholders.

We are unable to conclude the liquidation until all assets have been realised, therefore the above work is necessary.

There is also the ongoing work required by statute and to comply with Insolvency Regulations.

12. Creditors or members rights to request further information or challenge the office holders fees

A member may, with the permission of the court or with the concurrence of 5% in value of the total voting rights of all the members, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A copy of 'Statement of the creditors or members rights to request further information' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

A member may, with the permission of the court or with the concurrence of 10% in value of the total voting rights of all the members, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

A copy of 'A Creditors Guide to Liquidators' Fees' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

13. Dividend prospects

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no preferential creditors.

Floating Charge Creditors

There are no floating charge creditors.

Ordinary/unsecured Creditors

The unsecured creditors have been paid in full as detailed on the attached Receipts & payments account.

14. Cash Distributions to Members

The following cash distributions were made to the shareholders :

Shareholders	N Cook	D Cook
Shareholding	25	25
Nominal value of each	£1	£1
Class of share	Ordinary	Ordinary
	£	£
1 st Dividend - 23 March 2023	9,500	9,500
2 nd Dividend - 22 March 2023	80,000	80,000
3 rd Dividend - 28 March 2023	60,000	60,000
4 th Dividend - 30 March 2023	50,000	50,000
5 th Dividend - 11 April 2023	25,000	25,000
6 th Dividend - 24 January 2024	<u>6,000</u>	<u>6,000</u>
Total	<u>230,500</u>	<u>230,500</u>

15. Distributions in Specie

No distributions in specie were made to the shareholders.

16 Other Matters

The E.C Regulation applies to this case, and that these proceedings are main proceedings as defined in Article 3 of the E.C. Regulation

17. Bordereau

The case was covered in the sum of £1,000,000 on 28 February 2023.

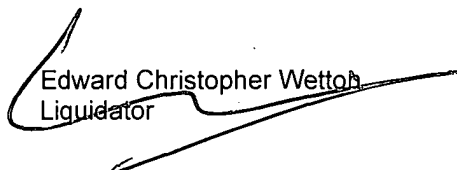
18. General Data Protection Regulation ("GDPR") 2017 - Privacy and Data Protection

Information about the way that we will use and store personal data in relation to insolvency appointments can be found at www.gibsonboothinsol.com

19. Conclusion

It is the duty of the Liquidator to report annually to the members until the administration of the case is complete.

I trust the report is informative but should you require any further information or explanation please do not hesitate to contact me.


Edward Christopher Wetton
Liquidator

Insolvency Licence No 6229
ecw@gibsonboothinsol.com

21 February 2024

Appendix I**Tille Limited - In Liquidation**

Agents or professional advisors who have been utilised in this matter are as detailed in the table below:-

Professional Advisor	Nature of Work	Fee Arrangement	Fees & disbursements for the period	Fees & disbursements paid in the period	Fees & disbursements to date	Fees & disbursements paid to date
Insolvency Risk Specialists	Specific Bond	Risk Based Premium	£515	£0	£515	£0

Tille Limited - In Liquidation

Specific breakdown of the work already undertaken and anticipated to be undertaken

1. Statutory Compliance

1.1 Meetings / Progress Reports

- Statutory Advertising
- Notices on appointment
- Annual Meetings / Progress Report Completion and forwarding to Members
- Completion of Proof of delivery of documents
- Completion of CT Returns

1.2 Money Laundering / Bribery Act / Ethics

- Completion of regulatory and / or legislative checklists & searches including those relating to ethics, anti-money laundering risk assessments and Bribery Act considerations
- Request to cashiering to circulate Ethics email
- Cashiers confirmation that ethics email has been circulated

Post Appointment Money Laundering / Bribery Act / Ethics (All cases)

- Six monthly review of Money Laundering – have any issues arisen
- Six monthly review of Bribery – have any issues arisen

1.3 Pension

- Carrying out appropriate checks into the existence of any relevant pension schemes to facilitate notification to the Pensions Protection Fund as necessary
- Sending letter to Director/s regarding any Pension Scheme
- Sending letter to The Pension Regulator
- Review of searches regarding Pension Scheme

1.4 Companies House

- Lodging Form AD01 notice of change of registered office at Companies House
- Lodging Form LIQ01 notice of Declaration of Solvency at Companies House
- Lodging Form LIQ03 notice of progress report at Companies House
- Lodging Form LIQ13 notice of final account at Companies House
- Sending letter to Directors re Persons of Significant Control Register to be kept up to date

1.5 Bordereau (Specific Bond)

- Completion of Bordereau form on appointment
- Submission of Bordereau on appointment
- Review of Bordereau and increase if applicable
- Release of Bordereau on closure of case

1.6 Closure of case

- Preparation of Final Report
- Carrying out closure procedure / Reports and Letters

- Requesting Cashier take account off interest bearing
- Cashier receipting on Final interest and reconciling bank account
- Proof of posting to members advising that the report can be viewed on the web
- Forwarding report to web provider and requesting it to be placed on the web
- Review of web to ensure report accessible to members

2 Regulatory Compliance

2.1 Case Set up

- Set up case in Insolvency Practitioner System ("IPS") our computer software that records all matters relating to the case.
- Set up Diary in IPS
- Completion of relevant notes in IPS
- Completion of Estimated Outcome Statement in IPS

2.2 Case Review

- Carrying out 1 month, 3 month and 6 monthly thereafter, reviews on the progress of the administration of the case or as appropriate
- Updating the diary accordingly

2.3 Cashiering processing of Receipts and Payments

- Processing of Disbursement payments
- Processing of Journal vouchers
- Processing of Payment vouchers
- Processing Receipt voucher and reconcile account
- Reconcile accounts Bank
- Maintaining and managing the office holders cashbook and bank account
- Processing request to take account off interest bearing

3 Realisation of Assets

- Appointing and liaising with agents and solicitors as applicable
- Dealing with the debtor/directors/third parties as required
- Recovery of credit balances held in bank accounts
- Recovery of corporation tax refunds
- Recovery of S455 refunds
- Calculation and recovery of overdrawn Director's Loan Accounts

4 Creditors / Members

- Set up of creditor details in IPS
- Entering Members details into IPS
- Dealing with general creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Entering proofs of debt
- Agreement of creditors' claims
- Preparation of letters / notice to creditors in respect of payment
- Preparation of letters / notice to members in respect of payment
- Processing payments including obtaining cheques and/or making payments by BACS
- Sending payments to creditors and members

5 Special Investigations

- There have been no special investigations in this case.

6 Case specific Matters

- There have been no case specific matters in this case.

7 Administration & Planning

- This consists of miscellaneous matters not covered by other headings.

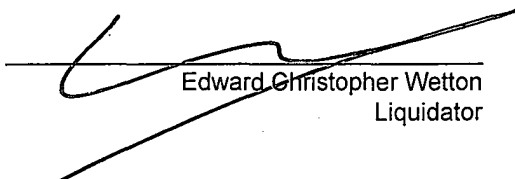
8 Trading

- This is not a trading case.

Tille Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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4,365.00	Corporation Tax Refund	3,646.95	3,646.95
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	Bank Interest Gross	19.55	19.55
		<u>472,534.27</u>	<u>472,534.27</u>
	COST OF REALISATIONS		
	VAT - unrecoverable	60.00	60.00
		<u>(60.00)</u>	<u>(60.00)</u>
	UNSECURED CREDITORS		
(3,000.00)	CITB	770.00	770.00
(480.00)	Accountancy Fees	300.00	300.00
	Paula Smales Bookkeeping	171.00	171.00
		<u>(1,241.00)</u>	<u>(1,241.00)</u>
	DISTRIBUTIONS		
(50.00)	Ordinary Shareholders	461,000.00	461,000.00
		<u>(461,000.00)</u>	<u>(461,000.00)</u>
<u>544,985.09</u>		<u>10,233.27</u>	<u>10,233.27</u>
	REPRESENTED BY		
	Bank - Interest bearing		10,233.27
			<u>10,233.27</u>

Note:


Edward Christopher Wetton
Liquidator

Time Entry - SIP9 Time & Cost Summary

TILLELTDML - Tille Limited
To: 07/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	B/F Time Transferred	Total Hours	Time Cost (£)	Average Hourly Rate (£)
1 Statutory Compliance	0.50	0.10	6.50	1.40	0.00	8.50	2,433.50	286.29
2 Regulatory Compliance	0.70	0.20	3.50	4.50	0.00	8.90	2,457.50	276.12
3 Realisation of Assets	0.00	0.40	4.60	2.60	0.00	7.60	2,106.00	277.11
4 Creditors	0.20	0.00	6.90	2.40	0.00	9.50	2,721.50	286.47
5 Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Special Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Administration & Planning	0.00	0.00	0.00	1.00	0.00	1.00	48.00	48.00
9 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRE	0.00	0.00	6.10	0.10	0.00	6.20	1,852.00	298.71
Total Hours	1.40	0.70	27.60	12.00	0.00	41.70	11,618.50	278.62
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

Time Entry - SIP9 Time & Cost Summary
All Disbursements

TILLELTDML - Tille Limited
To: 07/02/2024

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
16/02/2023	Advertising: Advertising - B0943 Gazette Direct Inv GD-023502 13/02/23	Category 1	89.00
16/02/2023	Advertising: Advertising - B0944 Gazette Direct Inv GD-023505 13/02/23	Category 1	89.00
16/02/2023	Advertising: Advertising - B0945 Gazette Direct Inv GD-023510 13/02/23	Category 1	89.00
01/03/2023	Bordereau: Feb 23 Bond Set Up	Category 1	515.00
09/02/2023	Printing & Stationery: Letterheads, Envelopes & Labels D6087 On Appt	Category 2	4.90
09/02/2023	Postage: Postage D6087 On Appt	Category 2	8.10
17/02/2023	Photocopying: Photocopying 25/01/ to 17/02/23	Category 2	25.20
24/03/2023	Postage: Postage 08/02 to 24/03/23	Category 2	4.75
24/03/2023	Photocopying: Photocopying 20/02 to 24/03/23	Category 2	11.16
14/04/2023	Postage: Postage 28/03 to 14/04/23	Category 2	7.60
21/04/2023	Photocopying: Photocopying 27/03 to 21/04/23	Category 2	10.26
28/05/2023	Photocopying: Photocopying/Printing 24/04 to 25/05/23	Category 2	1.44
28/06/2023	Photocopying: Photocopying/Printing 25/05 to 28/06/23	Category 2	4.68
28/01/2024	Postage: Postage 09/01 to 26/01/24	Category 2	3.75
26/01/2024	Photocopying: Photocopying 02/01 to 26/01/24	Category 2	4.86
Total			868.70