

**TILLE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Tille Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Tille Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 5363077

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		29,477		38,760
			<u>29,477</u>		<u>38,760</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	791,782		1,650,381	
Cash at bank and in hand		<u>301,563</u>		<u>449,964</u>	
		1,093,345		2,100,345	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(378,411 )</u>		<u>(1,200,950 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>714,934</u>		<u>899,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>744,411</u>		<u>938,155</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>7</b>		<u>(5,601 )</u>		<u>(7,365 )</u>
<b>NET ASSETS</b>			<u><u>738,810</u></u>		<u><u>930,790</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		50		50
Capital redemption reserve			50		50
Profit and Loss Account			<u>738,710</u>		<u>930,690</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>738,810</u></u>		<u><u>930,790</u></u>

**Tille Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Nigel Cook**

**11/12/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Tille Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Work done on uncompleted contracts is included in turnover at a value including attributable profit. Attributable profit is the portion of contract profit which costs incurred up to the balance sheet date represent as a proportion of total costs on each contract. Attributable profit is included where the outcome of a contract can be foreseen with reasonable certainty. Full provision is made for losses on unprofitable contracts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as 4 (2018 - 3).

**Tille Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	5,688	69,883	16,293	91,864
Additions	-	-	542	542
As at 31 March 2019	<u>5,688</u>	<u>69,883</u>	<u>16,835</u>	<u>92,406</u>
<b>Depreciation</b>				
As at 1 April 2018	2,755	36,974	13,375	53,104
Provided during the period	733	8,227	865	9,825
As at 31 March 2019	<u>3,488</u>	<u>45,201</u>	<u>14,240</u>	<u>62,929</u>
<b>Net Book Value</b>				
As at 31 March 2019	<u>2,200</u>	<u>24,682</u>	<u>2,595</u>	<u>29,477</u>
As at 1 April 2018	<u>2,933</u>	<u>32,909</u>	<u>2,918</u>	<u>38,760</u>

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	345,748	522,490
Amounts recoverable on contracts	54,163	621,910
Prepayments and accrued income	9,958	24,529
Corporation tax recoverable on loans	75,689	75,689
Other loans	4,008	-
Deposits	500	500
VAT	-	102,507
Director's loan account	301,716	302,756
	<u>791,782</u>	<u>1,650,381</u>

**Tille Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	206,263	927,860
Corporation tax	-	17,461
PAYE / CIS	8,237	16,163
VAT	24,528	-
Credit card	1,713	1,103
Accruals and deferred income	137,670	238,363
	<u>378,411</u>	<u>1,200,950</u>

**7. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	5,601	7,365
	<u>5,601</u>	<u>7,365</u>

**8. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
As at 1 April 2018	7,365
Utilised	(1,764 )
Balance at 31 March 2019	<u>5,601</u>

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>50</u>	<u>50</u>

**10. Pension Commitments**

The company operates a defined contribution pension scheme for the employees and directors. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date there were no unpaid contributions due to the fund. Any outstanding amounts are included in Other Creditors.

**Tille Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Nigel Cook	302,756	6,040	5,000	-	301,716

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mr Nigel Cook	138,364	52,000

**12. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	138,364	52,000
	<u>138,364</u>	<u>52,000</u>

**13. Related Party Transactions**

The company is controlled by Mr N Cook and D Cook, directors and shareholders of the company.

The balance on the director's loan account at 31st January 2019 was £301,716 due from the directors (2018 £302,756).

**14. General Information**

Tille Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5363077. The registered office is DEB House, 19 Middlewoods Way, Wharnccliffe Business park, Carlton, Barnsley, S71 3HR.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.