

TILLE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

COMPANY NUMBER 5363077

TUESDAY



A19 *A5JRXHZV* #212
15/11/2016
COMPANIES HOUSE

DALY MANDEL
CHARTERED ACCOUNTANTS

TILLE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2016

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TILLE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

Registered number 5363077 England and Wales

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	4	42,913	30,470
Current assets			
Debtors		467,725	960,662
Cash at bank and in hand		285,051	567,048
		<u>752,776</u>	<u>1,527,710</u>
Creditors - amounts falling due within one year		<u>111,081</u>	<u>780,638</u>
Net current assets		<u>641,695</u>	<u>747,072</u>
Net assets		<u>£ 684,608</u>	<u>£ 777,542</u>
Capital and reserves			
Called up share capital	2	50	50
Capital redemption reserve	3	50	50
Profit and loss account		684,508	777,442
Shareholders funds		<u>£ 684,608</u>	<u>£ 777,542</u>

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 requesting an audit.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed by the director

.....
N F Cook

Approved by the sole director:

11/11 2016

TILLE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover, which excludes value added tax, represents charges for goods and services supplied. Work done on uncompleted contracts is included in turnover at a value including attributable profit. Attributable profit is the proportion of contract profit which costs incurred up to the balance sheet date represent as a proportion of total costs on each contract. Attributable profit is included where the outcome of a contract can be foreseen with reasonable certainty. Full provision is made for losses on unprofitable contracts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Plant and equipment	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in note 6 to the abbreviated accounts.

2. Called up share capital

	2016 £	2015 £
Allotted, called up and fully paid 50 ordinary shares of £1 each	£ 50	£ 50

3. Capital redemption reserve

	2016 £	2015 £
Balance brought forward	£ 50	£ 50

TILLE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. Tangible fixed assets

	Motor vehicles	Plant and equipment	Total
	£	£	£
Cost:			
At 1 April 2015	47,130	13,529	60,659
Disposals	(47,130)	-	(47,130)
Additions	50,843	2,832	53,675
	<hr/>	<hr/>	<hr/>
At 31 March 2016	50,843	16,361	67,204
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2015	20,203	9,986	30,189
On disposals	(20,203)	-	(20,203)
Charge for year	12,711	1,594	14,305
	<hr/>	<hr/>	<hr/>
At 31 March 2016	12,711	11,580	24,291
	<hr/>	<hr/>	<hr/>
Net book value at 31 March 2016	<u>£ 38,132</u>	<u>£ 4,781</u>	<u>£ 42,913</u>
	<hr/>	<hr/>	<hr/>
Net book value at 31 March 2015	<u>£ 26,927</u>	<u>£ 3,543</u>	<u>£ 30,470</u>

5. Related party transactions

Dividends

Dividends of £36,000 (2015 nil) were paid during the year to the director and his wife in their capacity as shareholders.

Advances to the director and his wife

	2016 £	2015 £
The following loan to the director subsisted during the year:		
Balance at start of year	£ 3,796	£ 59,324
Balance at end of year	<u>£ 153,276</u>	<u>£ 3,796</u>

Interest is not charged on the loan.

	2016 £	2015 £
The following loan to the director's wife subsisted during the year:		
Balance at start of year	£ -	£ -
Balance at end of year	<u>£ 150,000</u>	<u>£ -</u>

Interest is not charged on the loan.

6. Future operations and the current economic environment

The director considers the company will be able to continue operating without the need for outside finance, despite the current economic environment. As a result the going concern basis of accounting has been adopted.