

CH.

E P S STEELS (UK) LIMITED
(Company Number 5362814)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDING

31st DECEMBER 2008

THURSDAY



AWLXODJ8

A30

24/09/2009

114

COMPANIES HOUSE

EPS STEELS (UK) LIMITED

COMPANY INFORMATION

DIRECTORS

MR JONATHON COOKE

SECRETARY

MR BRIAN LECK

COMPANY NUMBER

5362814

REGISTERED OFFICE

NORTH ROAD,
BRIDGEND INDUSTRIAL ESTATE,
BRIDGEND,
CF31 3TP

BANKERS

LLOYDS TSB BANK PLC,
CARLYLE HOUSE,
5 CATHEDRAL ROAD,
CARDIFF.
CF11 9RH

TAX CONSULTANTS

CLAYSHAW THOMAS
TY ATEBION
2 FFORDD YR HEN GAE,
BOCAM PARK,
BRIDGEND.
CF35 5LJ

ACCOUNTANTS

ABLE ACCOUNTING
CHANNEL VIEW HOUSE,
GRAIG ROAD,
GREENMEADOW,
CWMBRAN,
TORFAEN. NP44 5AR

EPS STEELS (UK) LIMITED

DIRECTORS REPORT

FOR THE PERIOD ENDED 31st DECEMBER 2008

The directors present their report together with the audited accounts for the period ended 31st December 2008

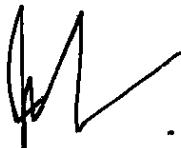
PRINCIPAL ACTIVITY

The company's principal activity continued to be that of steel trading as both principal and agent

The results for the period and financial position of the company are as shown in the annexed financial statements

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were :-



Jonathon Cooke

Ordinary Shares of £1 each

@ 31/12/2008

@ 31/12/2007

1

1

SMALL COMPANIES SPECIAL PROVISIONS

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

27/8/2009



BRIAN LECK
Secretary

EPS STEELS (UK) LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31st DECEMBER 2008**

	2008		2007	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		12,633		729
CURRENT ASSETS				
Stocks	0		0	
Debtors	77,385		200,212	
Bank Balance	600		600	
	<u>77,985</u>		<u>200,812</u>	
CREDITORS				
Amounts falling due within one year	(94,873)		(167,034)	
NET CURRENT ASSETS / (LIABILITIES)		<u>(16,888)</u>		<u>33,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,255)</u>		<u>34,507</u>
CREDITORS				
Amounts falling due after more than one year		(2,417)		(2,417)
DEFERRED INCOME		<u>(6,672)</u>		<u>32,090</u>
CAPITAL & RESERVES				
Called up Share Capital		1		1
Capital Reserve		999		999
Profit and Loss Account		(7,672)		31,090
		<u>(6,672)</u>		<u>32,090</u>

For the period ended 31st December 2008 the Company was entitled to exemption under section 249A (1) of the Companies Act 1985. The company has been dormant since incorporation.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss account for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

JONATHAN COOKE – DIRECTOR

Approved by the Board on

27/8/2009

EPS STEELS (UK) LIMITED

Notes to the Abbreviated Financial Statements for the period ended 31st DECEMBER 2008

ACCOUNTING POLICIES

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land, on the straight line method over their expected useful lives. The rates and periods generally applicable are :

Plant & Machinery	25% per annum
Motor Vehicles	25% per annum
Fixtures and Fittings	25% per annum

EPS STEELS (UK) LIMITED

Notes to the Abbreviated Financial Statements for the period ended 31st DECEMBER 2008

Stocks

Stocks and Work in progress is valued at the lower of cost and net relisable value.

Operating Lease Arrangements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the period of the lease.

Deferred Taxation

Deferred Taxation is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit & Loss Account over the period of the lease.

EPS STEELS (UK) LIMITED**Notes to the Abbreviated Financial Statements for the period ended 31st DECEMBER 2008****2 Tangible Fixed Assets**

	Motor Vehicles £	Plant & Equipment £	Fixtures & Fittings £	Total £
COST				
AT @ START	0	7,999	0	7,999
ADDITIONS	0	0	0	0
DISPOSALS	0	0	0	0
AT 31st DECEMBER 2008	0	7,999	0	7,999
DEPRECIATION				
AT START	0	7,270	0	7,270
DEPRECIATION FOR YEAR	0	0	0	0
DISPOSALS	0	0	0	0
AT 31st DECEMBER 2008	0	7,270	0	7,270
NET BOOK VALUE 31st DECEMBER 2008	0	729	0	729
NET BOOK VALUE 31st DECEMBER 2007	0	729	0	729

EPS STEELS (UK) LIMITED**Notes to the Abbreviated Financial Statements for the period ended 31st DECEMBER 2008****3 Debtors**

Amounts following due within one year

	31.12.2008	31.12.2007
	£	£
Trade Debtors	0	193,158
Other Debtors	0	7,054
Bank & Cash	0	600
	<u>0</u>	<u>200,812</u>

4 Creditors

Amounts following due within one year

	31.12.2008	31.12.2007
	£	£
Bank Overdraft	0	61,396
Trade Creditors	0	69,626
Social Security & Other Taxes	0	10,087
Hire Purchase	0	9,667
Corporation Tax	0	8,818
Other Creditors	0	7,440
	<u>0</u>	<u>167,034</u>

5 Creditors

Amounts following due after one year

	31.12.2007	31.12.2007
	£	£
HP Creditors	0	2,417
	<u>0</u>	<u>2,417</u>

6 Called up Share Capital

	31.12.2008	29.11.2007
	£	£
Authorised		
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
Allotted		
Ordinary shares of £1	<u>1</u>	<u>1</u>

7 Taxation

	2008	2007
	£	£
Based on the profit for the year		
UK corporation tax	(8,661)	8,818
ACT on Loans	3,024	1,656
Deferred taxation credit		0
	<u>(5,637)</u>	<u>10,474</u>