

Ince Blundell Nurseries Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

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Ince Blundell Nurseries Limited
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Ince Blundell Nurseries Limited
(Registration number: 05362807)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
	£	£	£
Fixed assets			
Intangible fixed assets		106,240	112,880
Tangible fixed assets		<u>11,959</u>	<u>14,316</u>
		118,199	127,196
Current assets			
Stocks		31,170	31,943
Debtors		4,089	6,603
Cash at bank and in hand		<u>429</u>	<u>751</u>
		35,688	39,297
		((
Creditors: Amounts falling due within one year		120,852	143,318
		<u>)</u>	<u>)</u>
		(85,164	(
Net current liabilities		<u>)</u>	<u>104,021</u>
		33,035	23,175
Net assets		<u>33,035</u>	<u>23,175</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>33,034</u>	<u>23,174</u>
Shareholders' funds		<u>33,035</u>	<u>23,175</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 August 2014

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Mr J L Heaton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ince Blundell Nurseries Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	4% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% reducing balance
Motor vehicle	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Ince Blundell Nurseries Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2013	166,000	46,491	212,491
At 31 January 2014	166,000	46,491	212,491
Depreciation			
At 1 February 2013	53,120	32,175	85,295
Charge for the year	6,640	2,357	8,997
At 31 January 2014	59,760	34,532	94,292
Net book value			
At 31 January 2014	106,240	11,959	118,199
At 31 January 2013	112,880	14,316	127,196

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.