

Ince Blundell Nurseries Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Stubbs Parkin Limited
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

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Ince Blundell Nurseries Limited
(Registration number: 05362807)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
	£	£	£
Fixed assets			
Intangible fixed assets		92,960	99,600
Tangible fixed assets		<u>8,517</u>	<u>10,158</u>
		101,477	109,758
Current assets			
Stocks		24,286	31,623
Debtors		3,534	3,443
Cash at bank and in hand		<u>3,671</u>	<u>2,093</u>
		31,491	37,159
		((
Creditors: Amounts falling due within one year		77,705	99,036
		_____)	_____)
Net current liabilities		<u>(46,214)</u>	<u>(61,877)</u>
Net assets		<u><u>55,263</u></u>	<u><u>47,881</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>55,262</u>	<u>47,880</u>
Shareholders' funds		<u><u>55,263</u></u>	<u><u>47,881</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 October 2016

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Mr JL Heaton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	4% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% reducing balance
Motor vehicle	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Ince Blundell Nurseries Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	166,000	46,667	212,667
At 31 January 2016	166,000	46,667	212,667
Depreciation			
At 1 February 2015	66,400	36,509	102,909
Charge for the year	6,640	1,641	8,281
At 31 January 2016	73,040	38,150	111,190
Net book value			
At 31 January 2016	92,960	8,517	101,477
At 31 January 2015	99,600	10,158	109,758

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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