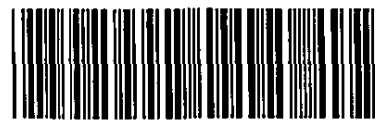


LD METALS CO (UK) LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th FEBRUARY 2008

COMPANY NUMBER
5362691

TUESDAY



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LD METALS CO (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28th FEBRUARY 2008

Directors:	Woo Sung Choi
Secretary:	Studydom Limited
Registered Office:	2 nd floor 151 High Street New Malden Surrey KT3 4BH
Trading address:	6 Denvegan House Christchurch Park Sutton Surrey SM2 5UA
Registered Number:	5362691 (England and Wales)

LD METALS CO (UK) LTD

BALANCE SHEET AS AT 28th FEBRUARY 2008

	Notes	2008 £	2007 £
Current assets			
Stocks		1,270	1,590
Cash at bank and in hand		2,970	8,701
		<u>4,240</u>	<u>10,291</u>
Creditors:	4		
Amounts falling due within 1 year		(1,587)	(1,285)
		<u>2,653</u>	<u>9,006</u>
Total current assets less current liabilities		<u>2,653</u>	<u>9,006</u>
Capital and reserves	5		
Called up share capital		1,000	1,000
Profit and loss account		1,653	8,006
		<u>2,653</u>	<u>9,006</u>
Shareholder's funds		<u>2,653</u>	<u>9,006</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LD METALS CO (UK) LTD

**BALANCE SHEET AS AT
28th FEBRUARY 2008
(Continued)**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Woo Sung Choi', is written over the printed name.

DIRECTOR - Woo Sung Choi

Approved by the Board on **23 December 2008**

The notes form part of these financial statements

LD METALS CO (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28th FEBRUARY 2008

1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net income from net sales, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Fixture fittings & Equipment	25% on reducing balance
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Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Turnover

The turnover and profit before taxation are attributable to the principle activities of the company.

3. Taxation

	2008	2007
	£	£
Corporation tax Charge for the year	450	380
	=====	=====

LD METALS CO (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28th FEBRUARY 2008

				2008	2007
				£	£
4. Creditors: Amounts falling					
Due within 1 year					
Amount due to director				848	0
Other creditor				0	600
Tax and social security				739	685
				<u>1,587</u>	<u>1,285</u>
				<u>=====</u>	<u>=====</u>
5. Share capital					
Authorised:					
Number:	Class:	Nominal	2008	2007	
		Value:	£	£	
10,000	Ordinary shares	£1	10,000	10,000	
			<u>=====</u>	<u>=====</u>	
Allotted, issued and fully paid:					
Number	Class:	Nominal	2008	2007	
		Value:	£	£	
1,000	Ordinary shares	£1	1,000	1,000	
			<u>=====</u>	<u>=====</u>	