

Registered number
05361856

AREA 29 LIMITED
Report and Accounts
31 March 2006



AREA 29 LIMITED
Report and accounts
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AREA 29 LIMITED
Company Information

Director

N Morjaria Esq. (Appointed 1 April 2006)

M Khiroya Esq. (Resigned 1 April 2006)

Secretary

Mrs P Scampion

Registered office

7 Europa Studios

Victoria Road

London NW10 6ND

Registered number

05361856

AREA 29 LIMITED
Director's Report

The director presents his report and accounts for the period ended 31 March 2006.

Principal activities

The company was incorporated on 11 February 2005 and commenced trading in April 2005. The company's principal activity during the period was that of property contractors, developers and investors.

Director

The director who served during the period and his interest in the share capital of the company were as follows:

		£1 Ordinary shares	
		31 Mar 2006	11 Feb 2005
M Khiroya Esq	(Resigned 1 April 2006)	10	10
N Morjaria Esq.	(Appointed 1 April 2006)	-	-

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 December 2006.



Mrs P Scampion
Company Secretary

AREA 29 LIMITED
Profit and Loss Account
for the period from 11 February 2005 to 31 March 2006

	Notes	2006 £
Turnover		604,505
Cost of sales		(533,330)
Gross profit		<u>71,175</u>
Administrative expenses		(63,303)
Operating profit	2	<u>7,872</u>
Interest receivable		77
Interest payable	3	(1,370)
Profit on ordinary activities before taxation		<u>6,579</u>
Tax on profit on ordinary activities		-
Profit for the period		<u>6,579</u>

AREA 29 LIMITED
Balance Sheet
as at 31 March 2006

	Notes	2006 £
Fixed assets		
Tangible assets	4	3,529
Current assets		
Stocks		18,499
Debtors	5	102,518
		<u>121,017</u>
Creditors: amounts falling due within one year	6	(117,957)
Net current assets		<u>3,060</u>
Net assets		<u>6,589</u>
Capital and reserves		
Called up share capital	7	10
Profit and loss account	8	6,579
Shareholder's funds		<u>6,589</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N Morjaria Esq

Director

Approved by the board on 10 December 2006

AREA 29 LIMITED
Notes to the Accounts
for the period from 11 February 2005 to 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum on net book value
Motor vehicles	25% per annum on net book value

Stocks

Stock represent capitalised expenditure value at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2006
	£
This is stated after charging:	
Depreciation of owned fixed assets	<u>1,177</u>
3 Interest payable	2006
	£
Interest payable	<u>1,370</u>

AREA 29 LIMITED
Notes to the Accounts
for the period from 11 February 2005 to 31 March 2006

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	4,156	550	4,706
At 31 March 2006	4,156	550	4,706
Depreciation			
Charge for the period	1,039	138	1,177
At 31 March 2006	1,039	138	1,177
Net book value			
At 31 March 2006	3,117	412	3,529

5 Debtors

	2006 £
Trade debtors	102,518

6 Creditors: amounts falling due within one year

	2006 £
Bank loans and overdrafts	30,564
Trade creditors	9,868
Other taxes and social security costs	7,879
Other creditors	69,646
	117,957

7 Share capital

	2006 £
Authorised:	
Ordinary shares of £1 each	100
	2006 £
Allotted, called up and fully paid:	
Ordinary shares of £1 each	10

8 Profit and loss account

2006

AREA 29 LIMITED
Notes to the Accounts
for the period from 11 February 2005 to 31 March 2006

	£
Profit for the period	6,579
At 31 March	<u>6,579</u>

9 Related Party Disclosure

a) At the balance sheet date, the company's shareholding was controlled as follows:
 Manish Khiroya 100.00%

b) At the balance sheet date, following balances subsisted with Freshlead limited, a company in the Director, Manish Khiroya was also a Director of that Company.

At 31 March	2,006
	£
Amount owned to the company (included in trade debtors)	<u>91,531</u>

c) During the period, Area 29 Ltd had invoiced Freshlead limited £586,017 in respect of services provided. These services were provided at normal price and on normal business terms. The amount outstanding as at 31 March 2006 in respect of these services was £91,531.