

REGISTERED COMPANY NUMBER: 05360139
REGISTERED CHARITY NUMBER: 1111273

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2015
FOR
LIGHT FROM AFRICA**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

SATURDAY



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28/11/2015
COMPANIES HOUSE

LIGHT FROM AFRICA
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FOR THE YEAR ENDED 28 FEBRUARY 2015

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LIGHT FROM AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05360139

Registered Charity number
1111273

Registered office
Aspen House
13 Highpoint Business Village
Henwood
ASHFORD
TN24 8DH

Trustees
A Record MBE
Mrs C J Turner-Record
Rt Revd C Gregorowski

Company Secretary
M and A Secretaries Limited

Independent examiner
John D Sheather FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Bankers
Royal Bank of Scotland plc
PO Box 412
62/63 Threadneedle Street
LONDON
EC2R 8LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Light from Africa is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 February 2005. It is registered as a charity with the Charity Commission. Membership of the charity is at the discretion of the trustees.

Appointment of Trustees

Trustees have been appointed on the basis of the relevant expertise that they can bring to the board.

Organisation

The board of trustees administers the charity.

Risk Management

The major risks to which the charity is exposed have been reviewed and systems established to mitigate those risks. A key element in the management of financial risk has been the setting of a reserves policy and its regular review by trustees.

LIGHT FROM AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2015

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the charity are as follows:

1. to solicit, raise and provide funding in support of (and to provide benefits for) children who have suffered (whether by losing parents, or becoming homeless or otherwise), as a result of such children, or their parents or guardians contracting Aids (or other serious disease or ill-health).
2. to advance the public education and awareness of Aids and/or any other serious disease or threat to public health.
3. to relieve poverty through the provision of financial support for Aids-orphaned and homeless children.

ACHIEVEMENT AND PERFORMANCE

Activities during the year

During the year under review we have received donations of £44,152 and we have remitted to South African charities the sum of £32,491. Administration costs amounted to £10,252.

FINANCIAL REVIEW

Reserves policy

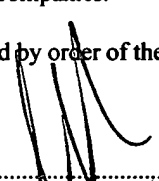
The trustees have decided that there will be no significant funds held on reserve. Income reserves at 28 February 2015 were £1,098 (2014-£311 in deficit).

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 November '15 and signed on its behalf by:


.....
A Record MBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT FROM AFRICA

I report on the accounts for the year ended 28 February 2015 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John D Sheather FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



26 November 2015

LIGHT FROM AFRICA

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28 FEBRUARY 2015

	Notes	2015 Unrestricted fund £	2014 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		44,152	32,225
RESOURCES EXPENDED			
Charitable activities			
Donations to South African Charities		32,491	31,001
Governance costs		10,155	1,170
Other resources expended		97	114
Total resources expended		<u>42,743</u>	<u>32,285</u>
NET INCOMING/(OUTGOING) RESOURCES			
		1,409	(60)
RECONCILIATION OF FUNDS			
Total funds brought forward		(311)	(251)
TOTAL FUNDS CARRIED FORWARD		<u><u>1,098</u></u>	<u><u>(311)</u></u>

The notes form part of these financial statements

LIGHT FROM AFRICA

**BALANCE SHEET
AT 28 FEBRUARY 2015**

			2015 Unrestricted fund £	2014 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	4		552	649
CURRENT ASSETS				
Debtors	5		-	640
Cash at bank			3,046	900
			<u>3,046</u>	<u>1,540</u>
CREDITORS				
Amounts falling due within one year	6		(2,500)	(2,500)
			<u>546</u>	<u>(960)</u>
NET CURRENT ASSETS/(LIABILITIES)				
			1,098	(311)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,098</u>	<u>(311)</u>
NET ASSETS/(LIABILITIES)			<u>1,098</u>	<u>(311)</u>
FUNDS	7			
Unrestricted funds			1,098	(311)
TOTAL FUNDS			<u>1,098</u>	<u>(311)</u>

The notes form part of these financial statements

LIGHT FROM AFRICA

**BALANCE SHEET - CONTINUED
AT 28 FEBRUARY 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

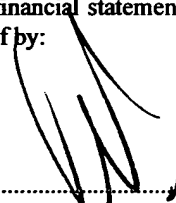
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

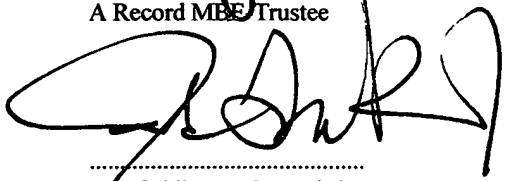
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26 November '15 and were signed on its behalf by:


.....
A Record MBE Trustee


.....
Mrs C J Turner-Record - Trustee

The notes form part of these financial statements

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	97	114
	<u>97</u>	<u>114</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2015 nor for the year ended 28 February 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2015 nor for the year ended 28 February 2014 .

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 28 FEBRUARY 2015**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2014 and 28 February 2015	1,462
DEPRECIATION	
At 1 March 2014	813
Charge for year	97
At 28 February 2015	910
NET BOOK VALUE	
At 28 February 2015	552
At 28 February 2014	649

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Sundry debtors	-	640

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Loan from trustee	1,000	1,000
Accrued expenses	1,500	1,500
	2,500	2,500

7. MOVEMENT IN FUNDS

	At 1.3.14 £	Net movement in funds £	At 28.2.15 £
Unrestricted funds			
General fund	(311)	1,409	1,098
TOTAL FUNDS	(311)	1,409	1,098

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 28 FEBRUARY 2015**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,152	(42,743)	1,409
TOTAL FUNDS	<u>44,152</u>	<u>(42,743)</u>	<u>1,409</u>

8. CONTINGENT LIABILITIES

There is an ongoing H M Revenue & Customs enquiry into the charity's accounts for the year ended 29 February 2012. The Trustees are of the opinion that the enquiry can be successfully concluded in the charity's favour and no liability to corporation tax will arise. If, however, H M Revenue & Customs are successful in their arguments, a liability of over £60,000 to corporation tax would arise.

9. RELATED PARTY DISCLOSURES

At the year end the charity owed Anthony Record MBE £1,000 which was outstanding from the previous year. No interest has been charged on this loan.