

REGISTERED COMPANY NUMBER: 05360139
REGISTERED CHARITY NUMBER: 1111273

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2017
FOR
LIGHT FROM AFRICA**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

TUESDAY



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COMPANIES HOUSE

LIGHT FROM AFRICA
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FOR THE YEAR ENDED 28 FEBRUARY 2017

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LIGHT FROM AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the charity are as follows:

1. to solicit, raise and provide funding in support of (and to provide benefits for) disadvantaged children.
2. to highlight the plight of children from disadvantaged backgrounds.
3. to facilitate, through the provision of financial support, for disadvantaged children to experience therapy through art.

ACHIEVEMENT AND PERFORMANCE

Activities during the year

During the year under review we have received donations of £17,000 and we have remitted to South African charities the sum of £10,317. Administration costs amounted to £6,231. The significant accountancy costs incurred in the three years ended 28 February 2017 have been as a result of a H M Revenue & Customs enquiry into the charity's accounts for the year ended 29 February 2012 which was concluded in the charity's favour with no adjustments necessary to the accounts.

The Trustees have had regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have decided that there will be no significant funds held on reserve. Income reserves at 28 February 2017 were £1,484 in deficit (2016-£1,936).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Light from Africa is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 February 2005. It is registered as a charity with the Charity Commission. Membership of the charity is at the discretion of the trustees.

Appointment of Trustees

Trustees have been appointed on the basis of the relevant expertise that they can bring to the board.

Organisation

The board of trustees administers the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05360139

Registered Charity number

1111273

Registered office

Aspen House
13 Highpoint Business Village
Henwood
ASHFORD
TN24 8DH

LIGHT FROM AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

A Record MBE
Mrs C J Turner-Record
Rt Revd C Gregorowski

Company Secretary

Acuity Secretaries Limited

Independent examiner

John D Sheather FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Bankers

Royal Bank of Scotland plc
PO Box 412
62/63 Threadneedle Street
LONDON
EC2R 8LA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21-11-17 and signed on its behalf by:

.....
A Record MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIGHT FROM AFRICA**

I report on the accounts for the year ended 28 February 2017 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John D Sheather FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



Date: 23-11-17

LIGHT FROM AFRICA

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28 FEBRUARY 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,000	100
Total		<u>17,000</u>	<u>100</u>
EXPENDITURE ON			
Charitable activities			
Donations to South African Charities		16,548	3,134
NET INCOME/(EXPENDITURE)		452	(3,034)
RECONCILIATION OF FUNDS			
Total funds brought forward		(1,936)	1,098
TOTAL FUNDS CARRIED FORWARD		<u>(1,484)</u>	<u>(1,936)</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

LIGHT FROM AFRICA

BALANCE SHEET AT 28 FEBRUARY 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
FIXED ASSETS			
Tangible assets	6	399	469
CURRENT ASSETS			
Cash at bank		437	96
CREDITORS			
Amounts falling due within one year	7	(2,320)	(2,501)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,883)</u>	<u>(2,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,484)	(1,936)
NET ASSETS/(LIABILITIES)		<u>(1,484)</u>	<u>(1,936)</u>
FUNDS	8		
Unrestricted funds		<u>(1,484)</u>	<u>(1,936)</u>
TOTAL FUNDS		<u>(1,484)</u>	<u>(1,936)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21-11-17 and were signed on its behalf by:

.....
A Record MBE-Trustee

The notes form part of these financial statements

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Light From Africa is a registered charity and a private company, limited by guarantee and registered in England and Wales. The charitable company's charity number, company number and registered office can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

First year adoption

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements, for the year ended 28 February 2017, are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes to the accounting policies or to the opening equity and loss for the comparative period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 28 FEBRUARY 2017**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	70	83
Independent examination fee	900	900
Other fees payable to independent examiner	<u>5,150</u>	<u>2,084</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2017 nor for the year ended 29 February 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2017 nor for the year ended 29 February 2016 .

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>100</u>
Total	100
EXPENDITURE ON	
Charitable activities	
Donations to South African Charities	<u>3,134</u>
Total	3,134
NET INCOME/(EXPENDITURE)	(3,034)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,098
TOTAL FUNDS CARRIED FORWARD	<u>(1,936)</u>

LIGHT FROM AFRICA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 28 FEBRUARY 2017**

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2016 and 28 February 2017	1,462
DEPRECIATION	
At 1 March 2016	993
Charge for year	70
At 28 February 2017	1,063
NET BOOK VALUE	
At 28 February 2017	399
At 29 February 2016	469

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Loan from trustee	1,000	1,000
Accrued expenses	1,320	1,501
	<u>2,320</u>	<u>2,501</u>

8. MOVEMENT IN FUNDS

	At 1.3.16 £	Net movement in funds £	At 28.2.17 £
Unrestricted funds			
General fund	(1,936)	452	(1,484)
TOTAL FUNDS	<u>(1,936)</u>	<u>452</u>	<u>(1,484)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,000	(16,548)	452
TOTAL FUNDS	<u>17,000</u>	<u>(16,548)</u>	<u>452</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2017.