

Registered number

05359860

The Bear Hungerford Limited

Abbreviated Accounts

30 September 2013

The Bear Hungerford Limited**Registered number:** 05359860**Abbreviated Balance Sheet****as at 30 September 2013**

	Notes	30 September 2013 £	31 March 2012 £
Fixed assets			
Tangible assets	3	-	2,585,000
Current assets			
Stocks		-	12,223
Debtors		1,555	48,380
Cash at bank and in hand		22,548	33,637
		<u>24,103</u>	<u>94,240</u>
		24,103	94,240
Total assets employed		<u>24,103</u>	<u>2,679,240</u>
Financed by:			
Capital and reserves			
Called up share capital	4	195,000	195,000
Share premium		880,000	880,000
Profit and loss account		(1,543,213)	(3,779,693)
Total equity shareholders funds		(468,213)	(2,704,693)
Creditors: amounts falling due within one year		492,316	5,383,933
Shareholders' funds		<u>24,103</u>	<u>2,679,240</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H J A Stanford

Director

Approved on 24/03/2014

The Bear Hungerford Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company during the year.

Going Concern

On the basis that the holders of the company's loan stock will not seek repayment of the loan stock in excess of the company's resources, the director is of the opinion that the company can continue in existence for the foreseeable future.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse. No deferred tax is provided at 30 September 2013.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2012	1
Disposals	(1)
At 30 September 2013	-

Amortisation

At 1 April 2012	1
On disposals	(1)
At 30 September 2013	-

Net book value

At 30 September 2013	-
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3 Tangible fixed assets**£****Cost**

At 1 April 2012	4,138,004
Additions	19,659
Disposals	(4,157,663)
At 30 September 2013	-

Depreciation

At 1 April 2012	1,553,004
Charge for the	40,880
On disposals	(1,593,884)
At 30 September 2013	-

Net book value

At 30 September 2013	-
At 31 March 2012	2,585,000

4 Share capital

30 September	31 March	30 September	31 March
2013	2012	2013	2012
No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of 10p each	1,950,000	1,950,000	195,000	195,000
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5 Format of accounts

The company has chosen to adopt balance sheet format 2 of the Companies Act 2006 because the director is of the opinion that this format gives a more meaningful representation of the financing of the company's activities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.