

HAYDN WESLEY & SON LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

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FOR THE YEAR ENDED 5 APRIL 2015**

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HAYDN WESLEY & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2015

DIRECTORS: H Wesley
D C Wesley

SECRETARY: D C Wesley

REGISTERED OFFICE: Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

REGISTERED NUMBER: 05359649 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

ABBREVIATED BALANCE SHEET
5 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		4,000
Tangible assets	3		<u>477,654</u>		<u>446,113</u>
			477,654		450,113
CURRENT ASSETS					
Debtors		91,381		77,632	
Cash at bank		<u>-</u>		<u>27,287</u>	
		91,381		104,919	
CREDITORS					
Amounts falling due within one year	4	<u>122,432</u>		<u>50,518</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,051)</u>		<u>54,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			446,603		504,514
CREDITORS					
Amounts falling due after more than one year	4		(76,007)		(115,567)
PROVISIONS FOR LIABILITIES			<u>(96,304)</u>		<u>(89,223)</u>
NET ASSETS			<u>274,292</u>		<u>299,724</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>274,290</u>		<u>299,722</u>
SHAREHOLDERS' FUNDS			<u>274,292</u>		<u>299,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2015 and were signed on its behalf by:

D C Wesley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	
and 5 April 2015	<u>40,000</u>
AMORTISATION	
At 6 April 2014	36,000
Amortisation for year	<u>4,000</u>
At 5 April 2015	<u>40,000</u>
NET BOOK VALUE	
At 5 April 2015	<u>-</u>
At 5 April 2014	<u>4,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	688,307
Additions	124,650
Disposals	(49,500)
At 5 April 2015	<u>763,457</u>
DEPRECIATION	
At 6 April 2014	242,194
Charge for year	75,373
Eliminated on disposal	(31,764)
At 5 April 2015	<u>285,803</u>
NET BOOK VALUE	
At 5 April 2015	<u>477,654</u>
At 5 April 2014	<u>446,113</u>

4. CREDITORS

Creditors include an amount of £ 130,442 (2014 - £ 156,764) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.