

HAYDN WESLEY & SON LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2013

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

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FOR THE YEAR ENDED 5 APRIL 2013**

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HAYDN WESLEY & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2013

DIRECTORS:

H Wesley
D C Wesley

SECRETARY:

D C Wesley

REGISTERED OFFICE:

Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

REGISTERED NUMBER:

05359649 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

ABBREVIATED BALANCE SHEET
5 APRIL 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		8,000		12,000
Tangible assets	3		<u>357,982</u>		<u>375,263</u>
			365,982		387,263
CURRENT ASSETS					
Debtors		139,269		10,863	
Cash at bank		<u>7,812</u>		<u>5,768</u>	
		147,081		16,631	
CREDITORS					
Amounts falling due within one year	4	<u>84,244</u>		<u>36,812</u>	
NET CURRENT ASSETS/(LIABILITIES)			62,837		(20,181)
TOTAL ASSETS LESS CURRENT LIABILITIES			428,819		367,082
CREDITORS					
Amounts falling due after more than one year	4		(49,498)		(71,702)
PROVISIONS FOR LIABILITIES			(64,216)		(56,880)
NET ASSETS			315,105		238,500
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>315,103</u>		<u>238,498</u>
SHAREHOLDERS' FUNDS			315,105		238,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
5 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2013 and were signed on its behalf by:

D C Wesley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	
and 5 April 2013	40,000
AMORTISATION	
At 6 April 2012	28,000
Amortisation for year	4,000
At 5 April 2013	32,000
NET BOOK VALUE	
At 5 April 2013	8,000
At 5 April 2012	12,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	585,440
Additions	169,194
Disposals	(155,040)
At 5 April 2013	<u>599,594</u>
DEPRECIATION	
At 6 April 2012	210,177
Charge for year	56,168
Eliminated on disposal	(24,733)
At 5 April 2013	<u>241,612</u>
NET BOOK VALUE	
At 5 April 2013	<u>357,982</u>
At 5 April 2012	<u>375,263</u>

4. CREDITORS

Creditors include an amount of £ 77,310 (2012 - £ 99,311) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.