

REGISTERED NUMBER: 05359649 (England and Wales)

HAYDN WESLEY & SON LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

TUESDAY



A30 20/11/2012 #90
COMPANIES HOUSE

HAYDN WESLEY & SON LTD

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FOR THE YEAR ENDED 5 APRIL 2012**

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HAYDN WESLEY & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2012

DIRECTORS:

H Wesley
D C Wesley

SECRETARY:

D C Wesley

REGISTERED OFFICE.

Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

REGISTERED NUMBER:

05359649 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

HAYDN WESLEY & SON LTD
ABBREVIATED BALANCE SHEET
5 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	12,000	16,000
Tangible assets	3	<u>375,263</u>	<u>231,861</u>
		387,263	247,861
CURRENT ASSETS			
Debtors		10,863	76,219
Cash at bank		<u>5,768</u>	<u>17,627</u>
		16,631	93,846
CREDITORS			
Amounts falling due within one year	4	<u>36,812</u>	<u>54,587</u>
NET CURRENT (LIABILITIES)/ASSETS		(20,181)	39,259
TOTAL ASSETS LESS CURRENT LIABILITIES		367,082	287,120
CREDITORS			
Amounts falling due after more than one year	4	(71,702)	(16,108)
PROVISIONS FOR LIABILITIES		(56,880)	(37,215)
NET ASSETS		<u>238,500</u>	<u>233,797</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>238,498</u>	<u>233,795</u>
SHAREHOLDERS' FUNDS		<u>238,500</u>	<u>233,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HAYDN WESLEY & SON LTD

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **11th Nov 12** and were signed on its behalf by


D C Wesley - Director

The notes form part of these abbreviated accounts

HAYDN WESLEY & SON LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011 and 5 April 2012	40,000
AMORTISATION	
At 6 April 2011	24,000
Charge for year	4,000
At 5 April 2012	28,000
NET BOOK VALUE	
At 5 April 2012	12,000
At 5 April 2011	16,000

HAYDN WESLEY & SON LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	397,181
Additions	188,259
	<u>585,440</u>
At 5 April 2012	<u>585,440</u>
DEPRECIATION	
At 6 April 2011	165,320
Charge for year	44,857
	<u>210,177</u>
At 5 April 2012	<u>210,177</u>
NET BOOK VALUE	
At 5 April 2012	<u>375,263</u>
At 5 April 2011	<u>231,861</u>

4 CREDITORS

Creditors include an amount of £99,311 (2011 - £34,542) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £	2011 £
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>