

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
MATTHEW TOWNSEND ASSOCIATES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MATTHEW TOWNSEND ASSOCIATES LIMITED

Company Information
for the Year Ended 28 February 2015

DIRECTOR: M Townsend

SECRETARY: Mrs N Townsend

REGISTERED OFFICE: 8 Mountbatten Close
Crawley
West Sussex
RH11 9PE

REGISTERED NUMBER: 05359344 (England and Wales)

ACCOUNTANTS: Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		339		452
CURRENT ASSETS					
Debtors		5,000		11,200	
Cash at bank		<u>9,863</u>		<u>5,362</u>	
		14,863		16,562	
CREDITORS					
Amounts falling due within one year		<u>11,571</u>		<u>11,482</u>	
NET CURRENT ASSETS			<u>3,292</u>		<u>5,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,631</u>		<u>5,532</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>3,630</u>		<u>5,531</u>
SHAREHOLDERS' FUNDS			<u>3,631</u>		<u>5,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2015 and were signed by:

M Townsend - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>1,350</u>
DEPRECIATION	
At 1 March 2014	898
Charge for year	<u>113</u>
At 28 February 2015	<u>1,011</u>
NET BOOK VALUE	
At 28 February 2015	<u>339</u>
At 28 February 2014	<u>452</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	28.2.15 £	28.2.14 £
M Townsend		
Balance outstanding at start of year	(3,736)	(4,978)
Amounts advanced	26,862	33,294
Amounts repaid	(28,079)	(32,052)
Balance outstanding at end of year	<u>(4,953)</u>	<u>(3,736)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The loan with the director is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.