

SATURDAY



A4DIMNP7

A07

25/09/2010

56

COMPANIES HOUSE

Lancashire County Advertiser Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009
Registration number 05359012

Lancashire County Advertiser Limited

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Lancashire County Advertiser Limited**

In accordance with the engagement letter dated 15 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Tenon Limited
Accountants and Business Advisers

23 September 2010

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

Lancashire County Advertiser Limited (Registration number: 05359012)

Abbreviated Balance Sheet as at 31 December 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		843		905
Current assets					
Debtors		31,882		36,519	
Cash at bank and in hand		1,491		13,469	
		<u>33,373</u>		<u>49,988</u>	
Creditors Amounts falling due within one year	3	<u>(43,562)</u>		<u>(50,035)</u>	
Net current liabilities			<u>(10,189)</u>		<u>(47)</u>
Net (liabilities)/assets			<u>(9,346)</u>		<u>858</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(9,446)</u>		<u>758</u>
Shareholders' (deficit)/funds			<u>(9,346)</u>		<u>858</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 23 September 2010 and signed on its behalf by



J L Rivers
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Lancashire County Advertiser Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

Going concern

The company meets its day to day liabilities with loans from other companies under common control. The directors have confirmed these companies will continue to support this company for the foreseeable future. On this basis the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts include no adjustments which might be found to be necessary should it transpire that the going concern is no longer applicable.

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	15% reducing balance
Fixtures and fittings	25% reducing balance

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Lancashire County Advertiser Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2009	1,176
Additions	87
As at 31 December 2009	<u>1,263</u>
Depreciation	
As at 1 January 2009	271
Charge for the year	149
As at 31 December 2009	<u>420</u>
Net book value	
As at 31 December 2009	<u>843</u>
As at 31 December 2008	<u>905</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	<u>18,257</u>	<u>10,990</u>

4 Share capital

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary Shares of £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary Shares of £1 shares of £1 each	<u>100</u>	<u>100</u>