

PHOSTERS HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006

WEDNESDAY



A23 *APQZBSPG* 267
05/09/2007
COMPANIES HOUSE

LANGARD LIFFORD HALL LIMITED

Accountants and registered auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

PHOSTERS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2006

	Note	2006 £	2005 £
Fixed assets			
Investments	2	351,835	85
Creditors: Amounts falling due within one year		351,735	84
Total assets less current liabilities		<u>100</u>	<u>1</u>
Capital and reserves			
Called-up equity share capital	3	<u>100</u>	<u>1</u>
Shareholders' funds		<u>100</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 3 August 2007 and are signed on their behalf by


S W Heaton
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

PHOSTERS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 December 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Investments £
Cost	
At 1 January 2006	85
Additions	351,750
At 31 December 2006	<u>351,835</u>
Depreciation	<u>-</u>
Net book value	
At 31 December 2006	<u>351,835</u>
At 31 December 2005	<u>85</u>

Investments represents the cost of acquisition of shares of the following subsidiary undertakings

Name and Activity	Proportion of shares held	Country of incorporation	Profit/ (Loss) for year ended 31 Dec 2006	Aggregate reserves as at 31 Dec 2006
Phosters FS Limited - Providing facility management services	85%	England	£375,440	£73,017
Foster & Cross (Lifts) Limited - Servicing and repair of lifts	85%	England	£69,720	£285,417

PHOSTERS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year Ended 31 December 2006

3. Share capital

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

On 3 January 2006 the company issued 99 shares at par value