

**MONTPELIER TAX CONSULTANTS (LIVERPOOL)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2008



MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Company information

Directors

Mr Martin Calcutt	Appointed - 08/02/2005	
Mr Bernard Patrick Joseph O'Kelly	Appointed - 24/09/2007	Resigned - 15/08/2008

Secretary

Mt Secretaries Limited

Company number

05357452

Registered office

17a Sweeting Street
Liverpool
Merseyside
L2 4TE

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

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MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Balance Sheet as at 31st December 2008

		2008		2007	
	Notes	£	£	£	£
Fixed Assets	3				
Leasehold Improvements		7,532		10,043	
Office equipment		746		996	
Computer Equipment		2,567		3,422	
Fixtures & Fittings		8,093		10,284	
			18,938		24,745
Current Assets					
Debtors and prepayments	4	14,450		8,071	
Loans due to the Company		27,689		28,825	
Bank and Cash		352		339	
		42,492		37,235	
Current Liabilities					
Loans due by the Company	5	-		3,078	
Bank Overdraft		-		427	
Creditors and Accruals		32,191		28,876	
Taxation		5,108		14,571	
		(37,299)		(46,952)	
Net Current (Liabilities)			5,194		(9,717)
Total Net Assets			24,132		15,028
Financed by:					
Share Capital	6		1		1
Profit and loss account			24,131		15,027
Shareholders' Funds	7		24,132		15,028

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for


- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2002)

The notes on page 4 & 5 form part of these accounts

The financial statements were approved by the Board of Directors on

17 June 2010


Mr Martin Calcutt
Director

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Notes to the Financial Statements For the Year Ended 31st December 2008

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Depreciation

Depreciation is calculated on a reducing balance method at a rate of 25% p a Assets acquired during the year or period are charged with a full years depreciation

2 Taxation	2008 £	2007 £
Tax provision for the Year	6,730	5,700
Over-Provision in Prior Years	0	(232)
	6,730	5,468

3 Fixed Assets	Leasehold Improvements £	Office Equipment £	Computer Equipment £	Fixtures and Fittings £	Total £
Cost or valuation					
At the beginning of the year	23,809	1,724	6,215	19,722	51,470
Reallocations	-	-	-	-	-
Additions	-	-	-	507	507
At the end of the year	23,809	1,724	6,215	20,229	51,977
Depreciation					
At the beginning of the year	13,766	728	2,793	9,438	26,725
Reallocations	-	-	-	-	-
Charge for the year	2,511	249	856	2,698	6,314
At the end of the year	16,277	977	3,649	12,136	33,039
Net Book Value					
At the beginning of the year	10,043	996	3,422	10,284	24,745
At the end of the year	7,532	746	2,567	8,093	18,938

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Notes to the Financial Statements For the Year Ended 31st December 2008

4	Debtors and prepayments	2008	2007
		£	£
	VAT	14,450	8,071
		<hr/>	<hr/>
		14,450	8,071
		<hr/>	<hr/>
5	Loans due by the Company	2008	2007
		£	£
	Directors Loan Account	-	3,078
	Montpelier Tax Planning (Isle of Man) Limited	-	-
	Montpelier (Trust and Corporate) Services Limited	-	-
		<hr/>	<hr/>
		-	3,078
		<hr/>	<hr/>
	All loans are unsecured, interest free and repayable on demand		
6	Share Capital	2008	2007
		£	£
	Authorised		
	1,000 ordinary shares of £1 00 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid	1	1
	1 ordinary share of £1 00 each	<hr/>	<hr/>
7	Reconciliation of movement in Shareholders' Funds	2008	2007
		£	£
	Profit for the year	9,104	10,018
		<hr/>	<hr/>
		9,104	10,018
		<hr/>	<hr/>
	Opening shareholders' funds	15,027	5,009
		<hr/>	<hr/>
	Closing shareholder's funds	24,131	15,027
		<hr/>	<hr/>
8	Related Party Transactions		
	During the year the Company provided services to Montpelier Tax Consultants (Isle of Man) Limited, a company associated by common ownership The amount was £331,698 (2007 - £325,198)		