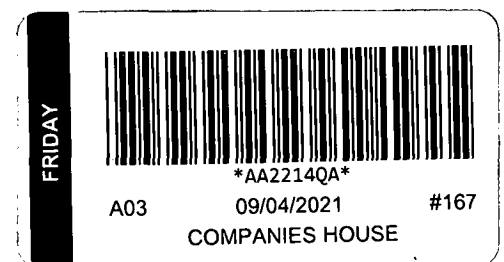


CD Media Training Limited

Financial Statements

For Filing with Registrar

For the year ended 31 December 2020



CD Media Training Limited

Company Information

Directors	Mr D Wells J D Moxon	(Appointed 14 January 2020)
Secretary	S P Watson	
Company number	05357446	
Registered office	Hermes House St. Johns Road Tunbridge Wells TN4 9UZ	
Auditor	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD	

CD Media Training Limited

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CD Media Training Limited

Balance Sheet

As at 31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets			-		60,189
Current assets					
Stock		-		500	
Debtors	5	289,840		5,957	
Cash at bank and in hand		125,685		164,283	
		<u>415,525</u>		<u>170,740</u>	
Creditors: amounts falling due within one year	6	-		(87,687)	
Net current assets			415,525		83,053
Total assets less current liabilities			<u>415,525</u>		<u>143,242</u>
Capital and reserves					
Called up share capital	7		1		3
Profit and loss reserves			415,524		143,239
Total equity			<u>415,525</u>		<u>143,242</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26th March 2021 and are signed on its behalf by:



Mr D Wells
Director

Company Registration No. 05357446

CD Media Training Limited

Statement of Changes in Equity

For the year ended 31 December 2020

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2019		3	134,931	134,934
Period ended 31 December 2019:				
Profit and total comprehensive income for the period		-	73,108	73,108
Dividends		-	(64,800)	(64,800)
Balance at 31 December 2019		3	143,239	143,242
Period ended 31 December 2020:				
Profit and total comprehensive income for the period		-	272,283	272,283
Reduction of shares	7	(2)	2	-
Balance at 31 December 2020		1	415,524	415,525

CD Media Training Limited

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting policies

Company information

CD Media Training Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hermes House, St. Johns Road, Tunbridge Wells, TN4 9UZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors of the ultimate parent undertaking, Freight Transport Association Limited took the decision during the prior year to transfer the trade and operations of the company to a fellow subsidiary undertaking and this transfer took place with effect from the close of business on 31 December 2019. From that date the company ceased trading. As a result the financial statements have been prepared on a basis other than that of a going concern. No adjustments have been required to be made to the financial statements as a result of them being prepared on a basis other than that of a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Training revenue is recognised at the point at which training takes place.

1.4 Intangible fixed assets other than goodwill

Intangible fixed assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Course content	3 years straight line
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1.5 Stock

Stock is stated at the lower of cost and net realisable value.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial instruments are measured at amortised cost. The company has no other financial instruments or basic financial instruments measured at fair value.

CD Media Training Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Disposal of business

	2020	2019
	£	£
Profit on disposal of business	272,255	-

The directors of the ultimate parent undertaking, Freight Transport Association Limited took the decision during the prior year to transfer the trade and operations of the company to a fellow subsidiary undertaking and this transfer took place on 17 March 2020. From that date the company ceased trading.

CD Media Training Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 2).

4 Intangible fixed assets

	Other intangible assets £
Cost	
At 1 January 2020	88,040
Disposals	(88,040)
At 31 December 2020	-
Amortisation and impairment	
At 1 January 2020	27,851
Disposals	(27,851)
At 31 December 2020	-
Carrying amount	
At 31 December 2020	-
At 31 December 2019	60,189

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	5,705
Amounts due from group undertakings	289,816	-
Other debtors	24	252
	<u>289,840</u>	<u>5,957</u>

CD Media Training Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	1,740
Amounts due to group undertakings	-	23,787
Corporation tax	-	51,009
Other taxation and social security	-	1,654
Other creditors	-	9,497
	<u>-</u>	<u>87,687</u>

7 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid		
1 ordinary of £1 each	1	3
	<u>1</u>	<u>3</u>

Reconciliation of movements during the year:

	Number
At 1 January 2020	3
Share capital reduction	(2)
	<u>1</u>
At 31 December 2020	<u>1</u>

During the year the company undertook a share capital reduction, reducing the share capital from three ordinary shares of £1 each to one ordinary share of £1.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was James Saunders.

The auditor was Moore Kingston Smith LLP.

9 Related party transactions

During the year dividends of £nil (period ended 31 December 2019: £21,600) were paid to T Team Limited.

CD Media Training Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

10 Parent company

The company is a wholly owned subsidiary of T Team Limited, a company incorporated in England and Wales.

T Team Limited is a wholly owned subsidiary of Freight Transport Association Limited, a company incorporated in England and Wales.