

Plymouth Barbican Fine Arts Management Company Limited

FINANCIAL STATEMENTS

31 March 2008

Registered number 05357213

David Mayer Accounting Services
33 HQ, 237 Union Street
Plymouth
PL1 3HQ

WEDNESDAY



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19/11/2008
COMPANIES HOUSE

Plymouth Barbican Fine Arts Management Company Limited

FINANCIAL STATEMENTS

31 March 2008

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COMPANY INFORMATION

31 March 2008

INCORPORATED	8 January 2005, England
NUMBER	05357213
DIRECTORS	Susan Elizabeth Bryan Ian Midson Sutherland-Jones
SECRETARY	R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL1 5NU
BUSINESS ADDRESS	Mitre Court 44, 45 & 47 Southside Street Plymouth PL1 2LD
BANKERS	Nat West Old Town Street Plymouth PL1 1DG
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

31 March 2008

The directors present their report and financial statements for the thirteen months ended 31 March 2008

Principal activities

The principal activity of the company is that of a residents and commercial property management company which although incorporated on 8 February 2005 commenced operating from March 2007, dormant company accounts having been filed for the accounting periods to 28 February 2006 and 28 February 2007

Directors

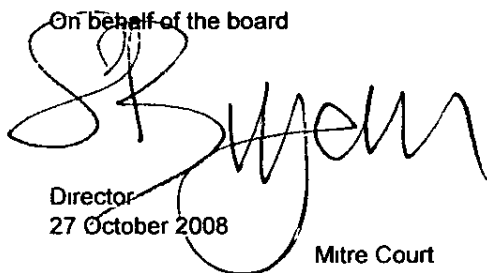
The serving directors during the period were
Susan Elizabeth Bryan
Ian Midson Sutherland-Jones

Both directors have held office throughout the period

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Director
27 October 2008



Mitre Court
44, 45 & 47 Southside Street
Plymouth PL1 2LD

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Plymouth Barbican Fine Arts Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2008, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

Plymouth
27 October 2008

D P Mayer

PROFIT AND LOSS ACCOUNT

for the period 1 March 2007 to 31 March 2008

	Note	2008 £	2007 £
Turnover	1	24854	0
Administrative expenses		-11640	0
Operating profit/(loss)	2	<u>13214</u>	<u>0</u>
Interest receivable and similar income		77	0
Interest payable		0	0
Profit/(loss) on ordinary activities before taxation		<u>13291</u>	<u>0</u>
Taxation		0	0
Profit/(loss) on ordinary activities after taxation Retained for the year		<u><u>13291</u></u>	<u><u>0</u></u>

BALANCE SHEET**31 March 2008**

	Note	2008 £	2007 £
Current Assets			
Debtors	3	20093	1
		<u>20093</u>	<u>1</u>
Creditors amounts falling due within one year	4	<u>-6801</u>	<u>0</u>
Net current assets		<u>13292</u>	<u>1</u>
 Total assets less current liabilities		<u><u>13292</u></u>	<u><u>1</u></u>
 Capital and reserves			
Share Capital	6	1	1
Profit and loss account	5	13291	0
 Total members' funds		<u><u>13292</u></u>	<u><u>0</u></u>

continued>>>>>>>

BALANCE SHEET

(continued)

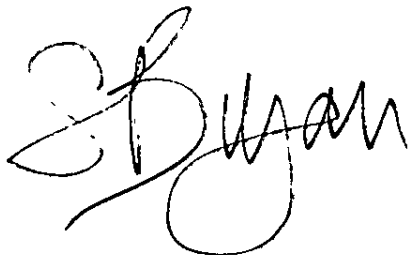
**Director's statements required by Section 249B(4)
for the period 1 March 2007 to 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm

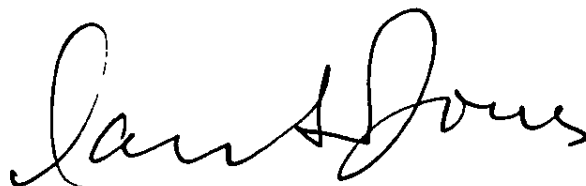
- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of Section 249(A) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2008 and
- c) that we acknowledge responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

The financial statements approved by the Board on 27 October 2008 and signed on its behalf by



Director



Director

NOTES ON FINANCIAL STATEMENTS

31 March 2008

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules

Turnover

Turnover represents service charges receivable from tenants

2 Operating Profit/(Loss)

Operating profit/(loss) is stated after charging

	2008 £	2007 £
Directors' emoluments	<u>0</u>	<u>0</u>

3 Debtors

	2008 £	2007 £
Amounts falling due within one year		
Trade debtors	8130	0
Accrued income	9074	
Prepayment	<u>2889</u>	<u>0</u>
	<u>20093</u>	<u>0</u>

4 Creditors

amounts falling due within one year

	2008 £	2007 £
Trade creditors	0	0
Other creditors	6451	0
Accrued charges	<u>350</u>	<u>0</u>
	<u>6801</u>	<u>0</u>

5 Profit and Loss Account

	2008 £	2007 £
Balance brought forward from previous year	0	0
Profit (loss) for the year	<u>13291</u>	<u>0</u>
Balance carried forward	<u>13291</u>	<u>0</u>

NOTES ON FINANCIAL STATEMENTS

31 March 2008

6 Called up share capital

	2008	2007
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
£	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>1</u>	<u>1</u>
£	<u>£</u>	<u>£</u>
Value	<u>1</u>	<u>1</u>