

Registration number: 5357068

Gyldan 11 Limited

(formerly Boldon James Holdings Limited)

Directors' report and
unaudited financial statements
for the year ended 31 March 2020

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Gyldan 11 Limited
(formerly Boldon James Holdings Limited)

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Gyldan 11 Limited
(formerly Boldon James Holdings Limited)

Directors' report for the year ended 31 March 2020

The Directors present their report and the unaudited financial statements for the year ended 31 March 2020.

The Company is a private company limited by shares and is incorporated, registered and domiciled in the United Kingdom, with registered number 05357068. The address of the registered office is Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.

On 22 June 2020, the Company changed its name to Gyldan 11 Limited.

Business review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no significant risks and uncertainties impacting the Company.

Directors of the company

The Directors who held office during the year and up to the date of signing the financial statements were:

Martin Sugden (resigned 22 June 2020)

John Haworth

James Willis

Approved by the Board on 21 July 2020 and signed on its behalf by:



Jon Messent
Company Secretary
Cody Technology Park
Ively Road
Farnborough
Hampshire
GU14 0LX

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Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 'Reduced Disclosure Framework' and applicable law). Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable to ensure that the financial statements comply with the Companies Act 2006.

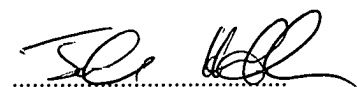
Gyldan 11 Limited
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Balance sheet as at 31 March

	Note	2020 £	2019 £
Fixed assets			
Investments	4	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Total shareholders' funds		100	100

For the year ending 31 March 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Gyldan 11 Limited (company number 5357068) were approved by the Board of Directors on 21 July 2020 and signed on its behalf by:



John Haworth
Director

Gyldan 11 Limited **(formerly Boldon James Holdings Limited)**

Notes to the financial statements

1. Accounting policy

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101'). The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006 as applicable to companies using FRS 101.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a cash flow statement and related notes;
- disclosures in respect of transactions with wholly owned subsidiaries;
- disclosures in respect of capital management;
- the effects of new but not yet effective IFRSs; and
- disclosures in respect of the compensation of key management personnel.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the period under review or the prior period.

3. Information regarding Directors and employees

The Company had no employees in either the current or prior years and the Directors did not receive any fees or emoluments from the Company during the year (2019: £nil) directly attributable to their position within the Company. In the current year, all Directors' fees or emoluments were paid by Boldon James Limited and QinetiQ Limited and the amount attributable to the qualifying services by the Directors to the Company cannot be reliably estimated

4 Investments

	2020 £	2019 £
At beginning of the financial year (1 April)	100	100
At end of the financial year (31 March)	100	100

Gyldan 11 Limited has investments in the following subsidiary undertakings.

Subsidiaries undertaking	Country of incorporation	Registered office¹
Leading Technology Limited*	England and Wales	Farnborough
BJ Trustee Limited*	England and Wales	Farnborough

¹ The Farnborough registered office address is Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.

* As at 31 March 2020 the Company owned 100% of the ordinary shares of the subsidiary undertakings.

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Notes to the financial statements (continued)

5 Called up share capital

	2020	2019
	£	£
1,000,000 ordinary shares of £0.0001 each (2019: 1,000,000 ordinary shares of £0.0001 each)	100	100

6. Parent undertaking and controlling party

The ultimate parent undertaking and controlling party is QinetiQ Group plc, a company registered in England and Wales. The immediate parent undertaking is QinetiQ Holdings Limited, a company registered in England and Wales. The financial statements of Gyldan 11 Limited are consolidated in the financial statements of QinetiQ Group plc, the only company in the Group which prepares consolidated financial statements. Copies of the consolidated financial statements of QinetiQ Group plc are available from the Company Secretary, QinetiQ Group plc, Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.