

Registered number
05356032

M F Autos Limited

Abbreviated Accounts

28 February 2015

M F Autos Limited**Registered number:** 05356032**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,104	13,222
Current assets			
Debtors		705	1,460
Cash at bank and in hand		6,525	12,981
		<u>7,230</u>	<u>14,441</u>
Creditors: amounts falling due within one year		<u>(64,148)</u>	<u>(58,998)</u>
Net current liabilities		(56,918)	(44,557)
Net liabilities		<u>(46,814)</u>	<u>(31,335)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(46,914)	(31,435)
Shareholders' funds		<u>(46,814)</u>	<u>(31,335)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A C Fry

Director

Approved by the board on 7 September 2015

M F Autos Limited

Notes to the Abbreviated Accounts

for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2014	40,621
Additions	249
At 28 February 2015	<u>40,870</u>

Depreciation

At 1 March 2014	27,399
Charge for the year	3,367
At 28 February 2015	<u>30,766</u>

Net book value

At 28 February 2015	<u>10,104</u>
At 28 February 2014	<u>13,222</u>

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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