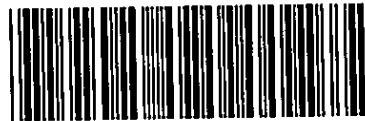


Abbreviated Unaudited Accounts For The Year Ended 31 August 2015

for

Valuemystuff Limited

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COMPANIES HOUSE

Valuemystuff Limited

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For The Year Ended 31 August 2015**

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Valuemystuff Limited
Company Information
For The Year Ended 31 August 2015

DIRECTORS: P E L Van der Vorst
J Thiel

REGISTERED OFFICE Little Tufton House
3 Dean Trench Street
London
SW1P 3HB

REGISTERED NUMBER 05356001

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Abbreviated Balance Sheet
31 August 2015

	Notes	31 8 15 £	£	31 8 14 £	£
FIXED ASSETS					
Intangible assets	2		4,224		22,592
Tangible assets	3		195,939		321,417
			<u>200,163</u>		<u>344,009</u>
CURRENT ASSETS					
Stocks		1,811,082		-	
Debtors		43,810		15,574	
Cash at bank		116,017		2,839	
		<u>1,970,909</u>		<u>18,413</u>	
CREDITORS					
Amounts falling due within one year		<u>2,402,209</u>		<u>126,383</u>	
NET CURRENT LIABILITIES			<u>(431,300)</u>		<u>(107,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(231,137)</u>		<u>236,039</u>
CREDITORS					
Amounts falling due after more than one year			-		1,252,313
NET LIABILITIES			<u>(231,137)</u>		<u>(1,016,274)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,260,166		166
Share premium			49,133		-
Profit and loss account			<u>(1,540,436)</u>		<u>(1,016,440)</u>
SHAREHOLDERS' FUNDS			<u>(231,137)</u>		<u>(1,016,274)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006

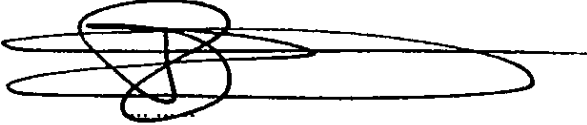
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st March 2016 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'P' and 'V' intertwined, followed by a horizontal line.

P E L Van der Vorst - Director

Valuemystuff Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 August 2015**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern convention as the shareholders have agreed to continue to support the business in order that the creditors will be met when falling due

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of various services, excluding Value Added Tax

Online valuation credits are recognised on receipt of payment. Commissions on sales at auction are recognised on the date of the sale. Fees for on-site valuations are recognised when a valuation has been presented to the customer.

Sales of artworks are recognised on delivery to the customer, at which point risks and rewards are transferred.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Trademarks

Trademarks are amortised over their useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- 25% on cost
Computer equipment	- 25% on cost

Website development

Website development costs are amortised over their useful life of four years.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	
and 31 August 2015	57,916
AMORTISATION	
At 1 September 2014	35,324
Amortisation for year	18,368
At 31 August 2015	53,692
NET BOOK VALUE	
At 31 August 2015	4,224
At 31 August 2014	22,592

Valuemystuff Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 August 2015**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	594,816
Additions	6,325
	<hr/>
At 31 August 2015	601,141
	<hr/>
DEPRECIATION	
At 1 September 2014	273,399
Charge for year	131,803
	<hr/>
At 31 August 2015	405,202
	<hr/>
NET BOOK VALUE	
At 31 August 2015	195,939
	<hr/>
At 31 August 2014	321,417
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 15 £	31 8 14 £
1,260,166	Ordinary	£1	1,260,166	166
(31 8 14 - 166)			<hr/>	<hr/>

1,260,000 Ordinary shares of £1 each were allotted as fully paid at a premium of 3 89944p per share during the year

5 ULTIMATE PARENT COMPANY

Auctionata AG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company