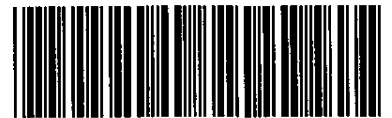


Mischief PR Limited

Directors' Report and Financial  
Statements

31 December 2021

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## Company information

**Registered number**

05355942

**Registered office**

60 Great Portland Street  
London  
W1W 7RT

**Directors**

P J Harris  
J A Peachey

**Company Secretary**

M J Sanford

## Directors' Report

The directors present their Directors' Report and Financial Statements for the year ended 31 December 2021.

### Principal activity

The company did not trade during the current or prior year. It is expected that the Company will be struck off in the foreseeable future. As a result, the financial statements have been prepared on a basis other than going concern.

### Business review

Loss attributable to shareholders after tax was £833 (2020: £nil).

### Proposed dividend

During the year, the directors paid a dividend in specie of £44,736 (2020: £nil) to The Engine Group Limited. Subsequent to the balance sheet date and up to the date of signing, the Directors have not declared any dividend payments.

### Directors

The directors who held office during the year and at the date of approval of this directors' report were as follows:

C R Abert (resigned 8 March 2022)  
P J Caine (resigned 8 March 2022)  
L J Diamond (resigned 8 March 2022)  
J N P Moffatt (resigned 31 August 2021)  
W M Thompson (appointed 22 July 2021, resigned 8 March 2022)  
P J Harris (appointed 8 March 2022)  
J A Peachey (appointed 8 March 2022)

### Company Secretary

The company secretaries who held office during the year and up to the date of this report were:

M L Cole (resigned 8 March 2022)  
E L Wood (appointed 8 March 2022; resigned 30 April 2022)  
M J Sanford (appointed 30 April 2022)

### Directors' indemnities

As at the date of this report, indemnities are in force under which the Company has agreed to indemnify the directors, to the extent permitted by law and the Company's articles of association, in respect of all losses arising out of, or in connection with, the execution of their powers, duties and responsibilities, as directors of the Company.

### Audit Exemption

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

Approved by the Board on 3 February 2023 and signed on their behalf by:

  
Peter Harris (Feb 3, 2023 12:56 GMT)

**P J Harris**  
Director  
**3 February 2023**

## **Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance Sheet

### As at 31 December 2021

	Note	2021 £	2020* £
<b>Current assets</b>			
Trade and other receivables	3	6,667	52,236
<b>Current liabilities</b>			
Provisions for liabilities and charges	4	(5,000)	(5,000)
<b>Net assets</b>		<b>1,667</b>	<b>47,236</b>
<b>Capital and reserves</b>			
Called up share capital	5	2,500	2,500
Profit and loss account		(833)	44,736
<b>Shareholder's funds</b>		<b>1,667</b>	<b>47,236</b>

*\*As a result of the acquisition of the Company by Next Fifteen Communications Group plc, it was identified that the share capital balance at 31 December 2020 was previously incorrectly stated and therefore this has been restated from £1,667 to £2,500. The resulting called up share capital not paid of £833 was incorrectly missing at 31 December 2020 and therefore trade and other receivables has been restated from £51,403 to £52,236.*

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

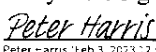
#### Directors' responsibilities

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2023. They were signed on its behalf by:

  
Peter Harris (Feb 3, 2023 12:56 GMT)

P J Harris

Director

3 February 2023

The notes on pages 5 to 7 form part of these financial statements.

## Statement of Changes in Equity

### For year ended 31 December 2021

	Share Capital* £	Retained Earnings £	Total Equity £
<b>At 1 January and 31 December 2020</b>	<b><u>2,500</u></b>	<b><u>44,736</u></b>	<b><u>47,236</u></b>
At 1 January 2021	2,500	44,736	47,236
Dividends	-	(44,736)	(44,736)
Loss for the year	-	(833)	(833)
<b>At 31 December 2021</b>	<b><u>2,500</u></b>	<b><u>(833)</u></b>	<b><u>1,667</u></b>

*\*As a result of the acquisition of the Company by Next Fifteen Communications Group plc, it was identified that the share capital balance at 1 January and 31 December 2020 was previously incorrect and therefore this has been restated from £1,667 to £2,500.*

The notes on pages 5 to 7 form part of these financial statements.

## Notes to the financial statements

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 and the Companies Act 2006. The financial statements have been prepared on a basis other than going concern. No adjustments were required to prepare the financial statements on that basis.

#### Cash flow statement

Under FRS 102 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

#### Provisions

A provision is recognised in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation.

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of expected costs of terminating the contract and the expected net cost of continuing the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

### 2 Directors' emoluments

No directors received any emoluments for services rendered during the year (2020: £nil).

### 3 Trade and other receivables

	2021 £	2020* £
Amounts owed by group undertakings	6,667	52,236

*\*As a result of the acquisition of the Company by Next Fifteen Communications Group plc, it was identified that called up share capital not paid of £833 was incorrectly missing at 31 December 2020 and therefore trade and other receivables has been restated from £51,403 to £52,236.*

## Notes to the financial statements (continued)

### 4 Provisions

	Vacant property and dilapidations £
At 1 January and 31 December 2021	5,000
Current	5,000
Non-current	-
	5,000

The provision relates to an onerous property lease.

### 5 Share capital

	2021 £	2020* £
<i>Authorised, allotted, called up and fully paid</i>		
2,500 Ordinary shares of £1 each	2,500	2,500

*\*As a result of the acquisition of the Company by Next Fifteen Communications Group plc, it was identified that the share capital balance was previously incorrect and therefore this has been restated from £1,667 to £2,500.*



## Notes to the financial statements (continued)

### **6 Post balance sheet event**

On 8 March 2022, Next Fifteen Communications Group plc purchased the entire share capital of Engine Acquisition Limited, the Company's ultimate UK parent undertaking. As a result of the acquisition, the ultimate controlling party of the Company is Next Fifteen Communications Group plc.

### **7 Ultimate parent company**

The company's immediate parent undertaking is The Engine Group Limited, a company incorporated in England and Wales. The Engine Group Limited is a wholly owned subsidiary of Engine Acquisition Limited, a company incorporated in England and Wales, which is the parent of the smallest group in which the results of the company are consolidated.

At the balance sheet date, the Company's ultimate parent undertaking was Engine Holding, LLC, which is incorporated in the United States of America. As a result of the acquisition of Engine Acquisition Limited on 8 March 2022, at the date of approval of these financial statements, the Company's ultimate parent undertaking is Next Fifteen Communications Group plc, incorporated in the UK.

Copies of the consolidated financial statements of Engine Acquisition Limited are available from their registered office, at 60 Great Portland Street, London, W1W 7RT.

Parent company accounts for Mischief PR Limited,  
company number 05355942

Engine Acquisition Limited

Directors' Report and Consolidated  
Financial Statements  
31 December 2021

Registered Number 09080182