

Registered Number 05355758

McCarthy Interiors (UK) Ltd

Abbreviated Accounts

28 February 2009

McCarthy Interiors (UK) Ltd

Registered Number 05355758

Company Information

Registered Office:

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Reporting Accountants:

Douglas Fairless Partnership

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

McCarthy Interiors (UK) Ltd

Registered Number 05355758

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		6,957		8,955
			<u>6,957</u>		<u>8,955</u>
Current assets					
Debtors		16,542		16,160	
Cash at bank and in hand		0		11,449	
Total current assets		<u>16,542</u>		<u>27,609</u>	
Creditors: amounts falling due within one year		(24,916)		(28,389)	
Net current assets (liabilities)			(8,374)		(780)
Total assets less current liabilities			<u>(1,417)</u>		<u>8,175</u>
Creditors: amounts falling due after more than one year			0		(1,533)
Provisions for liabilities			(418)		(543)
Total net assets (liabilities)			<u>(1,835)</u>		<u>6,099</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(1,836)		6,098
Shareholders funds			<u>(1,835)</u>		<u>6,099</u>

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- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 December 2009

And signed on their behalf by:
T McCarthy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Other debtors

The other debtors balance relates to an insurance claim on a stolen van which has not yet been paid out.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 29 February 2008	-	15,990
At 28 February 2009	-	<u>15,990</u>
Depreciation		
At 29 February 2008		7,035
Charge for year	-	1,998
At 28 February 2009	-	<u>9,033</u>
Net Book Value		
At 29 February 2008		8,955
At 28 February 2009	-	<u>6,957</u>

3 Share capital

2009 £	2008 £
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Authorised share capital:

100 ordinary shares of £1 each

100

100

Allotted, called up and fully paid:

1 ordinary shares of £1 each

1

1