

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

McCarthy Interiors (UK) Ltd

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for the Year Ended 29 February 2012**

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McCarthy Interiors (UK) Ltd
Company Information
for the Year Ended 29 February 2012

DIRECTOR: T McCarthy

SECRETARY: Ms J A McCarthy

REGISTERED OFFICE: Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

REGISTERED NUMBER: 05355758 (England and Wales)

ACCOUNTANTS: Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Abbreviated Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		3,326		4,238
CURRENT ASSETS					
Debtors		26,116		12,229	
CREDITORS					
Amounts falling due within one year		<u>32,431</u>		<u>24,669</u>	
NET CURRENT LIABILITIES			<u>(6,315)</u>		<u>(12,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,989)		(8,202)
PROVISIONS FOR LIABILITIES			<u>158</u>		<u>224</u>
NET LIABILITIES			<u><u>(3,147)</u></u>		<u><u>(8,426)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(3,148)</u>		<u>(8,427)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,147)</u></u>		<u><u>(8,426)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

T McCarthy - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has considered the going concern status of the business and consider it to remain appropriate due to increased revenue streams in the current and proceeding years.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	<u>15,990</u>
DEPRECIATION	
At 1 March 2011	11,751
Charge for year	<u>913</u>
At 29 February 2012	<u>12,664</u>
NET BOOK VALUE	
At 29 February 2012	<u>3,326</u>
At 28 February 2011	<u>4,239</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	29.2.12 £
1	ordinary	£1	<u>1</u>
			28.2.11 £
			<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	29.2.12 £	28.2.11 £
T McCarthy		
Balance outstanding at start of year	10,564	2,839
Amounts advanced	61,276	13,878
Amounts repaid	(54,444)	(6,153)
Balance outstanding at end of year	<u>17,396</u>	<u>10,564</u>

McCarthy Interiors (UK) Ltd

**Report of the Accountants to the Director of
McCarthy Interiors (UK) Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.