

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

McCarthy Interiors (UK) Ltd



**McCarthy Interiors (UK) Ltd**

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for the Year Ended 28 February 2007**

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**McCarthy Interiors (UK) Ltd**  
**Company Information**  
**for the Year Ended 28 February 2007**

<b>DIRECTOR</b>	T McCarthy
<b>SECRETARY</b>	Ms J A Smith
<b>REGISTERED OFFICE.</b>	Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW
<b>REGISTERED NUMBER</b>	5355758 (England and Wales)
<b>ACCOUNTANTS</b>	Douglas Fairless Partnership Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW

McCarthy Interiors (UK) Ltd

Abbreviated Balance Sheet  
28 February 2007

	Notes	28.2 07 £	£	28 2 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,566		4,583
<b>CURRENT ASSETS</b>					
Debtors		31,061		11,195	
Cash at bank		6,265		7,337	
		37,326		18,532	
<b>CREDITORS</b>					
Amounts falling due within one year		35,720		23,320	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			1,606		(4,788)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,172		(205)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,025)		-
<b>PROVISIONS FOR LIABILITIES</b>			(255)		-
<b>NET ASSETS/(LIABILITIES)</b>			8,892		(205)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			8,891		(206)
<b>SHAREHOLDERS' FUNDS</b>			8,892		(205)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

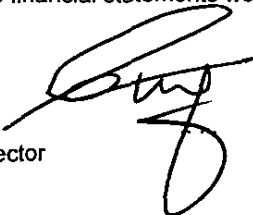
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

  
Director

The notes form part of these abbreviated accounts

McCarthy Interiors (UK) Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Other debtors**

The other debtors balance relates to an insurance claim on a stolen van which has not yet been paid out.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2006	5,592
Additions	13,398
Disposals	(3,000)
At 28 February 2007	15,990
<b>DEPRECIATION</b>	
At 1 March 2006	1,009
Charge for year	3,415
At 28 February 2007	4,424
<b>NET BOOK VALUE</b>	
At 28 February 2007	11,566
At 28 February 2006	4,583

McCarthy Interiors (UK) Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 2 07 £	28 2 06 £
100	ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	28 2 07 £	28 2 06 £
1	ordinary	£1	<u>1</u>	<u>1</u>

**McCarthy Interiors (UK) Ltd**

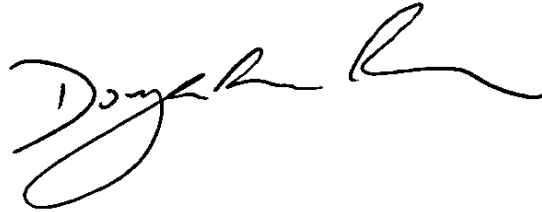
**Report of the Accountants to the Director of  
McCarthy Interiors (UK) Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

A handwritten signature in black ink, appearing to read 'Douglas Fairless', with a long horizontal flourish extending to the right.

Date