

Company Number: 5355303

**The Companies Act 1985
Companies Limited by Shares
Ordinary Resolution of
Pall Mall Directories Limited**

Passed 27th June 2005

At a BOARD MEETING of Nikko Principal Investments Limited, the only shareholder of Pall Mall Directories Limited ("the company"), on Monday 27th June 2005 at 100 Pall Mall, the following resolutions were duly passed as WRITTEN ELECTIVE RESOLUTIONS:

RESOLUTION

1. "That pursuant to the provisions of Section 252 of the Companies Act 1985, the company seeks a written resolution from all its shareholders to dispense with the laying of the audited financial statements before the company in general meeting."
2. "That pursuant to the provisions of Section 366A of the companies Act 1985, the company seeks a written resolution from all its shareholders to dispense with the requirement to hold an Annual General meeting."
3. "That pursuant to the provisions of Section 386 of the Companies Act 1985, the company seeks a written resolution from all its shareholders to dispense with the requirement to appoint auditors to the company on an annual basis."


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Brian Berry
Director, Nikko Principal Investments Limited.

Date: 27th June 2005



*I certify that
this is a true copy taken
from the original*
J. Beck
COMPANY SECRETARY