

Registered number: 05354482
Charity number: 1108388

Imago Community
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2020



Imago Community
(A company limited by guarantee)

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Imago Community
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Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 March 2020

Trustees Mr P R Woodhouse, Chairman
 Mr E Weeks
 Mrs D Swanson
 Mr W Fearon
 Mrs L Ellis
 Mr J Cheesman
 Miss E Rogula
 Mr D Oguntoye
 Mr A Barrow

Company registered
number 05354482

Charity registered
number 1108388

Registered office John Spare House
 17-19 Monson Road
 Tunbridge Wells
 Kent
 TN1 1LS

Company secretary Mrs C Shaw

Chief executive officer Mrs C Shaw

Independent auditor Kreston Reeves LLP
 Chartered Accountants
 Montague Place
 Quayside
 Chatham Maritime
 Chatham
 Kent
 ME4 4QU

Bankers CAF Bank
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4JQ

Solicitors Cripps
 Wallside House
 12 Mount Ephraim Road
 Tunbridge Wells
 Kent
 TN1 1EG

Imago Community
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Trustees' report
for the year ended 31 March 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2019 to 31 March 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Principal object of the Company is to promote charitable purposes for the benefit of the community in the local government districts of Kent, East Sussex, Medway and London, but also elsewhere and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. To promote, organise and facilitate co operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Imago delivers a range of services to individuals, voluntary and community organisations, private and public sector agencies.

Imago embraces a model of co production; working with clients, funders and partners to empower the most vulnerable and disadvantaged.

Imago adopts a professional approach; creating a culture of enablement that involves, innovates and achieves.

Imago aspires to a society where every individual is happy, healthy and fulfilled.

In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set. The Trustees review their aims, objectives and activities each year. The review also looks at what the organisation has achieved and the outcomes of the work in the previous 12 months. The review helps the Trustees to ensure that the aims, objectives and activities remain based on the organisation's stated purpose.

The Trustees confirm that they have referred to, and given due consideration to, the guidance contained in the Charity Commission's 'Public benefit: running a charity – PB2' alongside other Charity Commission guidance, when reviewing the Organisation's aims and objectives and in planning future activities.

Achievements and performance

a. Key financial performance indicators

As a Charity with a number of projects, we have ongoing measures to ensure each project's costs are allocated to its own cost centre. All expenses are broken down to the individual projects and checks are made to ensure this is done correctly.

Weekly monitoring of Cashflow, Aged Debtors and Aged Creditors ensures we are working to budget. Expenses are checked against pool car usage to ensure efficiency. Our reserves policy and budget position are reviewed quarterly at board meetings.

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Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

b. Review of activities

The organisation's income for the year was £3,874,884 and expenditure was £3,840,569 resulting in a net operating surplus of £34,315. After debiting the loss on the revaluation of the investment of £25,152 the organisation made an overall surplus of £9,163.

The operating surplus comprises a surplus of £17,206 in restricted funds and a deficit of £8,043 in unrestricted funds.

At the year end £1,314,883 is held in unrestricted funds of which the Trustees have designated £1,022,154 as follows:

£ 877,154	- Building
£ 30,000	- Fundraising and PR costs
£ 50,000	- Development and pilot projects
£ 15,000	- Marketing
£ 50,000	- Building repairs
£1,022,154	

£292,729 represents the free general reserves of the company. A balance of £55,848 is held in restricted funds. Depreciation has not been charged on the land and buildings this financial year.

The most notable award during the year was awarded by Kent County Council for Community Navigation and Community Navigation for Carers in Dartford, Gravesham, Swanley and Swale. We have also secured a number of agreements with individual Primary Care Networks for Social Prescribers within surgeries to serve the local community.

The Trustees would like to express their gratitude to the local authorities and Councils that continue to support the organisation with their grants and contracts.

The Trustees have considered how the organisation's activities deliver Public Benefit. The charitable activities we have undertaken during the year to deliver Public Benefit include the following:

Working with children and young people to help them make a positive contribution in their lives, homes and communities.

Short Breaks offers Saturday clubs and after-school Youth Cafes during term time, and day breaks during the school holidays; encouraging independence and confidence in young people with disabilities by enabling them to access mainstream activities alongside their able bodied peers, whilst offering much needed respite to families. The service was inspected again in March 2020 by Ofsted and GOOD was secured in all areas, the highest possible grading for our service.

- 1,772 hours of sessions delivered for disabled young people.

SAFE is an exciting youth led project working in schools to raise awareness of mental health issues among students, highlighting the danger signs to look out for and challenging the stigma and discrimination associated with mental health.

- "SAFE has provided a fantastic opportunity for our students to really think about issues around mental health and to talk openly and confidently around these" **Head of Yr 7**
- "The Ambassador training has been great, really opened my eyes to mental health issues, and I've learnt so much and feel confident now to support other pupils and encourage them to talk about mental health".
Yr 11 Safe Ambassador

Over 20 years empowering Young Carers to increase their wellbeing and minimise the negative impact of their caring role.

Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

Imago Young Carers support young people aged 5-24 who have a caring responsibility for an adult or sibling to help prevent inappropriate caring, minimise the negative impact of their caring role and increase resilience and well-being. All Young Carers are assessed to understand how best we can support them and a targeted short-term intervention and support plan is agreed to ensure Young Carers are given a voice and encouraged to reach their full potential into adulthood with equal opportunity for employment and education. Imago currently supports Young Carers in **Kent, East Sussex and the London boroughs of Southwark, Havering and Bexley**. Imago also administers the free Kent Travel Saver Pass for Young Carers.

- 12,067 face to face interventions with Young Carers and professionals;
- £868,000 saved on Transport costs for Young Carers in Kent;
- *"I just wanted to say a massive thank you for all the support you give to my family and especially G. I know you may think it's nothing or it's just part of your job, well to us it's much more than that and G has really enjoyed his conversations with you by phone through this current pandemic we are in. I see his little face light up when you have called as to him you're his friend and he just seems so much happier once he has spoken with you as he knows that he can say what's on his mind about anything and you listen and support him. So again thank you so much we appreciate all you do."* **Parent of Young Carer.**

Young Carers Workforce Development offers free and flexible training to schools, agencies and other professionals across Kent around the identification and support of Young Carers within their line of work. Awareness raising is a crucial part in the search for and engagement of 'hidden' or 'hard to reach' Young Carers due to better understanding of "what do we mean by a Young Carer?" as well as advising of legislative changes and statutory obligations in the support of Young Carers across all services.

Evolve enables Young Carers to get the right help at the right time through a variety of interventions for the Young Carer. We offer support for the disabled brother or sister and the family, aiming to reduce social isolation and increase confidence and self-esteem.

Young Carers Festival - Imago organises an annual Young Carers Festival, funded by Corporate and individual donations to offer up to 200 Young Carers a respite break from their caring responsibilities. This enables them to socialise with their peers, share experiences and build up confidence and resilience.

- *"K had a great time at festival and has spoken about it a lot since she has been home. She really enjoyed meeting new people and as a kid that normally sticks to just a few friends due to our circumstances gained confidence from talking and laughing with other children in her position. She loved the campfire, she said it was the funniest time. She enjoyed trying the assault course."*
- *"C's highlight was trying new things and meeting new friends as she is quite shy and doesn't like to be without me."* - **Young Carers Parents about Festival.**

Working with vulnerable and disadvantaged adults to support independence through choice and provision.

CAMEO (Come and meet each other) is a facilitated group to support people aged 50 or over, living in Dartford, Gravesham and Swanley. Activities are supportive and informal and include topics such as healthy living and caring for the planet and yourself.

- 86 participants from DGS.
- *"It's made such a difference meeting with new people and trying out new activities, I was very lonely and feeling don previously. Thank you so much"* – **CAMEO participant**

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Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

Wellbeing Matters is an innovative new service delivered by Imago. Community Navigators provide support, advice and guidance to adults over 55, those over 18 with complex needs and Adult Carers across Dartford, Gravesham, Swanley and Swale. Community Navigators work with individuals to carry out holistic assessments and statutory Carers Assessments, working with them to identify what will make the greatest difference to improve their health, wellbeing, confidence and motivation. The service offers information and guidance, and emotional and practical support; encouraging personal choice and helping people access a range of community, health and social care options.

- 2,282 Adult Carers accessed support in managing their caring role, and improving their quality of life

Darent Valley and Medway Maritime Hospital Navigators work as part of the Integrated Discharge Team supporting inappropriate admissions and timely hospital discharge.

- 208 days early discharge from Darent Valley Hospital, a cost saving to the NHS of around £124K in bed days.

Medway Wellbeing Navigators work alongside GP's and multi-disciplinary teams to offer impartial 1:1 support to adults living across Medway to access appropriate community services thus reducing the pressure on statutory services.

- 98% of patients reported improved sense of wellbeing as a result of Navigator intervention.

Social Prescribing links patients in primary and secondary care with sources of support within the community. It provides GPs with a non-medical referral option that can operate alongside existing treatments to improve health and wellbeing and to encourage self-management, particularly for long term health conditions.

- Across our adult services: 9,884 adults remaining independent through increased access to community services;
- *"I just wanted to send you a quick note to say thank you for all you have done in helping me recently, you have made a powerful impact on my confidence and have helped me though my anxiety issues. I find you are so easy to talk to and feel I can talk to you about almost anything". - Social Prescribing Client.*

Volunteering support facilitates social action and helps to create stronger, more cohesive communities.

Imago Volunteering actively promotes volunteering across West Kent; attending public events, providing a signposting service for individuals and publishing a digital newsletter. In addition, we promote best practice advice to local volunteering-involving organisations and facilitate the West Kent Volunteer Coordinators' network. We also have our own team of volunteers working across our projects and in our Head Office.

- 348 individuals receive the West Kent Volunteer Centre newsletter;
- *"I enjoy volunteering because it is such a joy to see the young people having some fun as well as some free time. They are also learning how to manage their feelings and how to keep themselves safe, with some practical sessions, which it has been a privilege to contribute to. Their artistic expression when exploring feelings or concepts, are varied in ability, but always interesting. I have learned quite a bit from them, including new games which usually involve a lot of noise and running around, relearned how to ice-skate and incredibly, how to "Floss! I had never been to a pantomime before I joined Imago as a volunteer, now I have seen two and helped at the Christmas parties. I have found volunteering to be fun, varied, interesting and enlightening".- An Imago volunteer.*

Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

Dial 2 Drive is an affordable volunteer community transport scheme for older or disabled people who are unable to easily access public transport. The service provides regular drives to medical appointments, shopping trips and social activities.

- 9,627 completed journeys provided by volunteer drivers last year;
- *"I don't know what I would do without you."*
- *"My mother, who passed away recently, found your service invaluable for helping her keep important appointments when family members were not available. Thank you for that"*
- *"Thank you to all your volunteer drivers who are so kind and helpful."* – **Dial 2 Drive clients.**
- *"I enjoy helping clients on a regular basis who have become friends."* - **Dial 2 Drive driver.**

Youth Volunteering provides exciting opportunities for young people to gain valuable experience, enabling them to develop leadership, empathy and work readiness skills.

Community services help local voluntary and community organisations to deliver appropriate, effective and sustainable services.

Community Development support is provided through social media, e bulletins and 1 2 1 advice. Relevant and timely information is provided on a wide range of issues; such as fundraising, governance, change management, quality, policy, merger and collaboration. Imago champions the voice of the Sector across West Kent.

Community Networks enable voluntary and community organisations to share good practice, provide peer support and identify opportunities for collaboration. Imago runs a number of networks, bringing organisations together to identify common interests and goals, jointly tackle shared concerns, and keep abreast of new policy and legislative changes.

- Over 160 voluntary and community organisations are members of Imago's thematic networks.

Disclosure and Barring Service Checks are provided for private, public and voluntary organisations through Imago's umbrella service. This efficient and affordable DBS provision offers personalised, impartial advice and support.

Imago Retail operates a charity shop in Tunbridge Wells raising funds to enhance the projects we run and to provide wider support across the community. The shop also provides supported volunteering placements enabling vulnerable adults and young people to develop their confidence and skills in a supportive retail environment.

Youth Voice ensures that young people play a central role in addressing matters that affect them and in influencing policy and services. Imago supports various groups, including a Young Carers Forum and an Imago Young People's Shadow Board.

Adopting a social business model throughout its activities and offering professional and business advice to others

Training Services offer professional support to voluntary and community organisations, statutory authorities and social enterprises. Imago provides a suite of 32 accredited training programmes and offers bespoke in house training courses, including specialist outcomes workshops and safeguarding training.

Consultancy Services offer a bespoke service to the Sector. Assignments have included board development, organisational mergers, change management, quality systems and general management support.

Business Services offer a framework for successful participation between the business and their community. Our dedicated team of consultants work with local businesses to offer information, advice and support to enable the business to develop its Corporate Social Responsibility policy. Business involvement in local communities makes a positive difference for all involved.

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Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

Business in the Community Network provides local businesses with the opportunity to meet and network with each other, also to develop bespoke community involvement activities in partnership with Imago.

Apprenticeships: Imago is committed to creating meaningful and challenging roles across its projects to introduce the work of the voluntary and community sector to a range of unemployed young people, which in turn provides a springboard into employment. Imago's Apprenticeship scheme is supported by local business, Cripps.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Trustees have set a Reserves Policy which requires that the organisation's core activity could continue for three to six months during a period of unforeseen difficulty. The calculation of the required level of reserves is an integral part of Imago's planning, budgeting and forecasting. Imago's project staff would be subject to TUPE laws and would not be part of this calculation.

The free General Reserves of the Organisation at the year end were £292,729 which is on target for this policy.

Before designated sums, the free reserves were £437,729, after allocation of the Building. We have used this opportunity to invest in the future of the organisation by designating further sums. The Development and Pilot Project designation will enable us to continue looking for ways to diversify our income streams and the designation for Fundraising and Public relations will increase our profile and public and funders' awareness of our services. We have also designated a small amount for building repairs.

c. Investment policy and performance

The organisation has considered the most appropriate policy for investing funds and has found that specialised unit trusts, designed for the Charity Sector, meet their requirements to generate both income and potential capital growth.

Structure, governance and management

a. Constitution

The organisation is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 14th December 2004. It is registered as a charity with the Charity Commission under number 1108388. Imago Community originally became a charity in 1965.

b. Methods of appointment or election of Trustees

The management of the organisation is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association along with guidelines from the Trustee recruitment toolkit provided by the NCVO (National Council for Voluntary Organisations) of which the organisation is a member.

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Trustees' report (continued)
for the year ended 31 March 2020

Structure, governance and management (continued)

c. Induction and training of Trustees

New Trustees receive a Trustee induction pack which clearly lays out rules, regulations and expectations. The new Trustee will shadow Heads of Service to enable them to learn about the organisation's projects and its services.

d. Pay policy for senior staff

The Market rate is applied, benchmarking against the ACEVO yearly pay survey.

e. Organisational structure and decision making

The Board of Trustees consists of nine members and meets five times a year.

f. Risk management

The Trustees have in place a risk register which is reviewed quarterly and updated annually. These risks cover all aspects of the operations of the organisation, including, but not limited to:

Financial controls and compliance, Insurance, Compliance with: Data protection, Company law, Charities Commission, and Health and Safety legislation, Uncertainty of local authority grants, Non delivery/completion of projects, Safeguarding, Disaster management, Quality systems and Governance.

A red, amber and green system is used and the risks are discussed at every Board Meeting. The Company's register is available for inspection. No red risks were identified for this financial year.

Towards the end of this financial year, we entered a global pandemic which involved changing the way we work. Our financial resilience and our strategic planning ensured we could still deliver a service to our clients, albeit in a different way. Most of our funders have extended their contracts for the next financial year which helps us with our budgeting. Our fundraising has increased due to donors wishing to support charities through the current crisis.

Plans for future periods

The organisation hopes that by continuing to develop services this will provide a resilient future. Although a large part of the organisation's income is local authority contract based, Imago is confident it will secure funding to continue its current services and also to develop new ones. The organisation strives to preserve its core function of Social Action which enables us to provide support for many external organisations and also to support our key direct delivery projects, many of which depend on volunteer recruitment and training.

COVID-19

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the COVID-19 virus outbreak.

The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate the risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

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Trustees' report (continued)
for the year ended 31 March 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr P R Woodhouse
Chairman

Date: 4th December 2020

Imago Community
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Independent auditor's report to the Members of Imago Community

Opinion

We have audited the financial statements of Imago Community (the 'charity') for the year ended 31 March 2020 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Independent auditor's report to the Members of Imago Community (continued)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Independent auditor's report to the Members of Imago Community (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

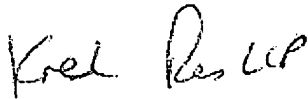
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent auditor's report to the Members of Imago Community (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Kreston Reeves'.

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 9 December 2020

Imago Community
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	341,424	27,504	368,928	65,602
Charitable activities	4	103,978	3,235,321	3,339,299	2,076,116
Other trading activities	5	62,515	10,052	72,567	116,372
Investments	6	48,549	-	48,549	15,020
Other income	7	28,727	16,814	45,541	42,501
Total income		585,193	3,289,691	3,874,884	2,315,611
Expenditure on:					
Raising funds	8	1,535	161	1,696	1,716
Charitable activities	9	566,549	3,272,324	3,838,873	2,292,401
Total expenditure		568,084	3,272,485	3,840,569	2,294,117
Net (losses)/gains on investments	14	(25,152)	-	(25,152)	864
Net movement in funds		(8,043)	17,206	9,163	22,358
Reconciliation of funds:					
Total funds brought forward		1,322,926	38,642	1,361,568	1,339,210
Net movement in funds		(8,043)	17,206	9,163	22,358
Total funds carried forward		1,314,883	55,848	1,370,731	1,361,568

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 35 form part of these financial statements.

Imago Community
(A company limited by guarantee)
Registered number: 05354482

Balance sheet
as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	877,154	908,386
Investments	14	87,526	112,678
		964,680	1,021,064
Current assets			
Debtors	15	97,823	170,402
Cash at bank and in hand	23	1,092,663	592,507
		1,190,486	762,909
Creditors: amounts falling due within one year	16	(652,030)	(282,873)
Net current assets		538,456	480,036
Total assets less current liabilities		1,503,136	1,501,100
Creditors: amounts falling due after more than one year	17	(132,405)	(139,532)
Total net assets		1,370,731	1,361,568
Charity funds			
Restricted funds	19	55,848	38,642
Unrestricted funds	19	1,314,883	1,322,926
Total funds		1,370,731	1,361,568

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr P R Woodhouse
Chairman

Date: 4th December 2020

The notes on pages 17 to 35 form part of these financial statements.

Imago Community
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	22	<u>457,126</u>	<u>193,589</u>
Cash flows from investing activities			
Dividends, interests and rents from investments		48,549	15,020
Proceeds from the sale of tangible fixed assets		<u>-</u>	<u>(7,845)</u>
Net cash provided by investing activities		<u>48,549</u>	<u>7,175</u>
Cash flows from financing activities			
Repayments of borrowing		<u>(6,600)</u>	<u>(7,094)</u>
Change in cash and cash equivalents in the year		499,075	193,670
Cash and cash equivalents at the beginning of the year		<u>592,507</u>	<u>398,837</u>
Cash and cash equivalents at the end of the year	23	<u>1,091,582</u>	<u>592,507</u>

The notes on pages 17 to 35 form part of these financial statements

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

1. General information

Imago Community is a registered charity in England. The charity's registered address is John Spare House, 17-19 Monson Road, Tunbridge Wells, Kent, TN1 1LS.

Imago Community is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Imago Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £5,000 are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 0 - 2% straight line
Motor vehicles	- 33% straight line
Fixtures and fittings	- 20% straight line
Computer equipment	- 33% straight line
Other fixed assets	- 10% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Stock

Stock does not include goods donated for sale as it is impractical to measure reliably the fair value of these donated items.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	21,999	27,504	49,503
Grants	319,425	-	319,425
	<u>341,424</u>	<u>27,504</u>	<u>368,928</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	13,874	51,728	65,602
	<u>13,874</u>	<u>51,728</u>	<u>65,602</u>

Grants for the year ended 31 March 2020 are in respect of the former Carers' Support Charity that has now merged with Imago Community.

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Grants receivable	7,967	3,205,926	3,213,893
Non-contracted activities - Project income	11,677	29,341	41,018
Training course fees	11,750	54	11,804
Volunteers' driving income	72,584	-	72,584
	<u>103,978</u>	<u>3,235,321</u>	<u>3,339,299</u>

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Grants receivable	8,450	1,956,147	1,964,597
Non-contracted activities - Project income	34,117	39	34,156
Training course fees	5,100	141	5,241
Volunteers' driving income	72,122	-	72,122
	<u>119,789</u>	<u>1,956,327</u>	<u>2,076,116</u>

Grants receivable	2020 £	2019 £
Kent County Council	2,047,673	880,990
Children in Need	34,964	29,131
Tunbridge Wells Borough Council	10,000	19,375
Sevenoaks District Council	8,000	25,350
Sevenoaks Lions	3,966	1,831
The Ivy & Jane Charitable Trust	9,533	30,609
Haverling District Council	50,999	50,999
Bexley Borough Council	78,365	78,365
Tonbridge and Malling Borough Council	4,000	4,000
Medway Council	453,331	389,580
NHS Clinical Commissioning Groups	135,158	102,977
East Sussex County Council	95,263	120,852
Southwark Borough Council	111,276	111,276
National Lottery	33,097	9,107
Department of Health	113,750	107,705
Greenwich Council	24,518	-
Other	-	2,450
	<u>3,213,893</u>	<u>1,964,597</u>

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Events income	3,058	9,722	12,780
Income from selling donated goods	52,537	-	52,537
Gift Aid	6,920	330	7,250
	62,515	10,052	72,567

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Events income	3,838	62,960	66,798
Income from selling donated goods	47,408	-	47,408
Gift Aid	2,123	43	2,166
	53,369	63,003	116,372

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Rental income	34,153	34,153
Investment income	6,113	6,113
Interest received	8,283	8,283
	48,549	48,549

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

6. Investment income (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Rental income	3,360	3,360
Investment income	5,857	5,857
Interest received	5,803	5,803
	<u>15,020</u>	<u>15,020</u>

7. Other incoming resources

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
DBS checks income	12,938	-	12,938
Membership fees	9,480	15	9,495
Sundry income	6,309	16,799	23,108
	<u>28,727</u>	<u>16,814</u>	<u>45,541</u>

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
DBS checks income	11,683	-	11,683
Membership fees	9,678	-	9,678
Sundry income	20,964	176	21,140
	<u>42,325</u>	<u>176</u>	<u>42,501</u>

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Costs of goods sold	1,491	136	1,627
Fundraising	44	25	69
	1,535	161	1,696
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Costs of goods sold	977	119	1,096
Fundraising	588	32	620
	1,565	151	1,716

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Charitable activity expenditure	566,549	3,272,324	3,838,873
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Charitable activity expenditure	212,032	2,080,369	2,292,401

10. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £
Charitable activity expenditure	3,838,873	3,838,873
	Activities undertaken directly 2019 £	Total funds 2019 £
Charitable activity expenditure	2,292,401	2,292,401

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

Charitable activity expenditure

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Auditors' remuneration	7,000	-	7,000	7,545
Volunteers' expenses	47,259	837	48,096	50,717
Project costs	4,952	57,613	62,565	124,239
Meeting and training course expenses	7,033	11,228	18,261	21,326
Post, printing, stationery and publicity	13,991	9,507	23,498	13,816
Telephone	19,004	27,482	46,486	20,180
Information technology costs	26,594	66,356	92,950	85,323
Membership fees and subscriptions	1,887	30	1,917	3,047
Support costs chargeable/(recoverable)	(157,905)	157,905	-	-
Sundries, books and cleaning expenses	38,036	6,245	44,281	15,222
Rates and water	5,882	1,059	6,941	6,480
Light and heat	5,964	11,967	17,931	7,009
Insurance	9,507	7,880	17,387	11,149
Repairs and renewals	6,797	67,887	74,684	11,850
Rent payable	8,974	30,541	39,515	23,532
Travel and subsistence	4,015	56,971	60,986	31,531
Private healthcare	8,800	7,818	16,618	16,558
Bank charges	159	30	189	316
Irrecoverable VAT	27,350	-	27,350	26,256
Donations	312,457	-	312,457	133
Refreshments	5,671	3,338	9,009	7,648
Legal and professional fees	9,185	8,413	17,598	43,252
DBS check expenses	10,571	5,158	15,729	12,745
Conference and staff training	790	9,895	10,685	6,911
Motor vehicle expenses	37,033	28,813	65,846	74,262
Other staff costs	895	30,589	31,484	19,537
Interest payable	5,758	-	5,758	5,864
Wages and salaries	60,873	2,380,007	2,440,880	1,442,956
Social security costs	4,522	189,786	194,308	120,709
Other pension costs	2,263	94,969	97,232	67,773
Depreciation	31,232	-	31,232	14,515
Total 2020	566,549	3,272,324	3,838,873	2,292,401
Total 2019	212,032	2,080,369	2,292,401	

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

11. Staff costs

	2020	2019
	£	£
Wages and salaries	2,440,880	1,442,956
Social security costs	194,308	120,709
Other pension costs	97,232	67,773
	<u>2,732,420</u>	<u>1,631,438</u>

The average number of persons employed by the Charity during the year was as follows:

2020	2019
No.	No.
<u>122</u>	<u>74</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	No.	No.
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The total employment benefits including employer pension and national insurance contributions of the key management personnel were £566,123 (2019: £458,158)

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2019	878,397	27,655	30,000	936,052
At 31 March 2020	878,397	27,655	30,000	936,052
Depreciation				
At 1 April 2019	6,448	9,218	12,000	27,666
Charge for the year	2,295	10,937	18,000	31,232
At 31 March 2020	8,743	20,155	30,000	58,898
Net book value				
At 31 March 2020	869,654	7,500	-	877,154
At 31 March 2019	871,949	18,437	18,000	908,386

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2019	112,678
Revaluations	(25,152)
At 31 March 2020	87,526

Investments at market value comprise:

	2020 £	2019 £
Listed investments	87,526	112,678

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

15. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	88,979	135,981
Prepayments and accrued income	8,844	34,421
	<u>97,823</u>	<u>170,402</u>

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	7,397	7,130
Trade creditors	81,468	34,078
Other taxation and social security	165,383	82,171
Other creditors	320,535	3,396
Accruals and deferred income	77,247	156,098
	<u>652,030</u>	<u>282,873</u>

17. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	132,405	139,532

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2020 £	2019 £
Payable or repayable by instalments	100,100	106,336

Included in creditors is a loan from Charity Bank, payable over 25 years at a rate of interest of 3.25% above the Bank of England base rate (minimum 0%). This loan is secured by the way of a legal charge over property 17-19 Monson Road, Tunbridge Wells, Kent.

Notes to the financial statements
for the year ended 31 March 2020

18. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	87,526	112,678
Financial assets measured at amortised cost	1,187,495	472,764
	<u>1,275,021</u>	<u>585,442</u>
	2020 £	2019 £
Financial liabilities		
Financial liabilities measured at amortised cost through income and expenditure	595,955	226,603
	<u>595,955</u>	<u>226,603</u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments.

Financial assets measured at amortised cost comprise fixed asset aged debtors, other debtors, accrued income and cash at bank.

Financial liabilities measured at amortised cost comprise aged creditors, other creditors, bank loans and accruals.

Imago Community
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Notes to the financial statements
for the year ended 31 March 2020

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Fixed assets	908,386	-	(31,232)	-	877,154
Building repairs	50,000	-	-	-	50,000
Fundraising and PR	30,000	-	-	-	30,000
Marketing	15,000	-	-	-	15,000
Development and pilot projects	50,000	-	-	-	50,000
	<u>1,053,386</u>	<u>-</u>	<u>(31,232)</u>	<u>-</u>	<u>1,022,154</u>
General funds					
General funds	<u>269,540</u>	<u>585,193</u>	<u>(536,852)</u>	<u>(25,152)</u>	<u>292,729</u>
Total Unrestricted funds	<u>1,322,926</u>	<u>585,193</u>	<u>(568,084)</u>	<u>(25,152)</u>	<u>1,314,883</u>
Restricted funds					
Children and Families	69,725	1,153,828	(1,158,228)	-	65,325
Adults and Community Services	(31,083)	2,135,863	(2,114,257)	-	(9,477)
	<u>38,642</u>	<u>3,289,691</u>	<u>(3,272,485)</u>	<u>-</u>	<u>55,848</u>
Total of funds	<u>1,361,568</u>	<u>3,874,884</u>	<u>(3,840,569)</u>	<u>(25,152)</u>	<u>1,370,731</u>

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2019 £
Unrestricted funds						
Designated funds						
Fixed assets	915,056	-	(14,515)	7,845	-	908,386
Building repairs	50,000	-	-	-	-	50,000
Fundraising and PR	30,000	-	-	-	-	30,000
Marketing	15,000	-	-	-	-	15,000
Development and pilot projects	50,000	-	-	-	-	50,000
	<u>1,060,056</u>	<u>-</u>	<u>(14,515)</u>	<u>7,845</u>	<u>-</u>	<u>1,053,386</u>
General funds						
General funds	<u>214,088</u>	<u>244,377</u>	<u>(199,082)</u>	<u>9,293</u>	<u>864</u>	<u>269,540</u>
Total Unrestricted funds	<u>1,274,144</u>	<u>244,377</u>	<u>(213,597)</u>	<u>17,138</u>	<u>864</u>	<u>1,322,926</u>
Restricted funds						
Children and Families	50,760	1,269,490	(1,250,525)	-	-	69,725
Adults and Community Services	14,306	801,744	(829,995)	(17,138)	-	(31,083)
	<u>65,066</u>	<u>2,071,234</u>	<u>(2,080,520)</u>	<u>(17,138)</u>	<u>-</u>	<u>38,642</u>
Total of funds	<u>1,339,210</u>	<u>2,315,611</u>	<u>(2,294,117)</u>	<u>-</u>	<u>864</u>	<u>1,361,568</u>

Imago Community
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	1,053,386	-	(31,232)	-	1,022,154
General funds	269,540	585,193	(536,852)	(25,152)	292,729
Restricted funds	38,642	3,289,691	(3,272,485)	-	55,848
	<u>1,361,568</u>	<u>3,874,884</u>	<u>(3,840,569)</u>	<u>(25,152)</u>	<u>1,370,731</u>

Summary of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2019 £
Designated funds	1,060,056	-	(14,515)	7,845	-	1,053,386
General funds	214,088	244,377	(199,082)	9,293	864	269,540
Restricted funds	65,066	2,071,234	(2,080,520)	(17,138)	-	38,642
	<u>1,339,210</u>	<u>2,315,611</u>	<u>(2,294,117)</u>	<u>-</u>	<u>864</u>	<u>1,361,568</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	877,154	-	877,154
Fixed asset investments	87,526	-	87,526
Current assets	1,134,638	55,848	1,190,486
Creditors due within one year	(652,030)	-	(652,030)
Creditors due in more than one year	(132,405)	-	(132,405)
Total	<u>1,314,883</u>	<u>55,848</u>	<u>1,370,731</u>

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	908,386	-	908,386
Fixed asset investments	112,678	-	112,678
Current assets	724,267	38,642	762,909
Creditors due within one year	(282,873)	-	(282,873)
Creditors due in more than one year	(139,532)	-	(139,532)
Total	1,322,926	38,642	1,361,568

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	9,163	22,358
Adjustments for:		
Depreciation charges	31,232	14,515
Gains/(losses) on investments	25,152	(864)
Dividends, interests and rents from investments	(48,549)	(15,020)
Decrease in debtors	72,579	83,939
Increase in creditors	367,549	88,661
Net cash provided by operating activities	457,126	193,589

23. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	1,091,582	592,507

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24. Analysis of changes in net debt

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	592,507	500,156	1,092,663
Debt due within 1 year	(7,130)	(267)	(7,397)
Debt due after 1 year	(139,532)	7,127	(132,405)
	<u>445,845</u>	<u>507,016</u>	<u>952,861</u>

25. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £97,232 (2019: £67,773). At the balance sheet date, £4,383 (2019: £7,247) was payable to the fund and is included in creditors.

26. Operating lease commitments

At 31 March 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	48,023	32,535
Later than 1 year and not later than 5 years	41,729	26,717
Later than 5 years	750	3,750
	<u>90,502</u>	<u>63,002</u>

27. Related party transactions

Graham Shaw, husband of CEO Caroline Shaw, provided bid and consultancy services to the charity during the year totalling £10,800 (2019: £14,585). At the year end, £Nil (2019: £Nil) was outstanding.

Cripps LLP, for which Edward Weeks acts as a Partner, provided legal advice to the charity during the year totalling £12,862 (2019: £25,159).