

**Games-Masters.Com Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

Eddisons  
Chartered Accountants  
16/18 Devonshire Street  
Keighley  
BD21 2DG

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Games-Masters.Com Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:**

T Schauer

**REGISTERED OFFICE:**

Sheffield Technology Park  
Coopers Buildings  
Arundel Street  
Sheffield  
Yorkshire  
S1 2NS

**REGISTERED NUMBER:**

05354396 (England and Wales)

**ACCOUNTANTS:**

Eddisons  
Chartered Accountants  
16/18 Devonshire Street  
Keighley  
BD21 2DG

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>14,212</b>		10,282
<b>CURRENT ASSETS</b>					
Debtors		<b>322,346</b>		407,873	
Cash at bank and in hand		<b>42,209</b>		65,905	
		<b>364,555</b>		473,778	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>975,712</b>		547,861	
<b>NET CURRENT LIABILITIES</b>			<b>(611,157)</b>		(74,083)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(596,945)</b>		(63,801)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>304,663</b>		304,663
<b>NET LIABILITIES</b>			<b>(901,608)</b>		(368,464)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>6,240</b>		6,240
Profit and loss account			<b>(907,848)</b>		(374,704)
<b>SHAREHOLDERS' FUNDS</b>			<b>(901,608)</b>		(368,464)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

T Schauer - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	36,883
Additions	<u>11,888</u>
At 31 March 2013	<u>48,771</u>
<b>DEPRECIATION</b>	
At 1 April 2012	26,601
Charge for year	<u>7,958</u>
At 31 March 2013	<u>34,559</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>14,212</u>
At 31 March 2012	<u>10,282</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.13	31.3.12
	£	£
Repayable otherwise than by instalments	<u>304,663</u>	<u>304,663</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.13</b>	31.3.12
			£	£
466,023	A Ordinary	.01	<b>4,660</b>	4,660
157,974	B Ordinary	.01	<b>1,580</b>	1,580
			<b><u>6,240</u></b>	<u>6,240</u>

**5. GOING CONCERN**

These accounts are prepared on the going concern basis as the company has the continued support of its major suppliers, its holding company and that company's shareholders.

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Games-Masters.Com Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Games-Masters.Com Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Games-Masters.Com Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Games-Masters.Com Limited and state those matters that we have agreed to state to the director of Games-Masters.Com Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Games-Masters.Com Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Games-Masters.Com Limited. You consider that Games-Masters.Com Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Games-Masters.Com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Eddisons  
Chartered Accountants  
16/18 Devonshire Street  
Keighley  
BD21 2DG

20 December 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.