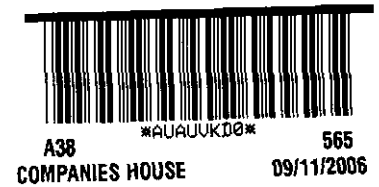


**GAMES-MASTERS.COM LIMITED**

**ABBREVIATED ACCOUNTS**

**for the period ended**

**31 March, 2006**



**Company Number 5354396**


**GAMES-MASTERS.COM LIMITED****ABBREVIATED BALANCE SHEET** as at 31 March 2006

		<b><u>THIS PERIOD</u></b>	
		<b>£</b>	<b>£</b>
	Note		
<b>Fixed assets</b>			
Tangible assets	2		<b>43,958</b>
<b>Current assets</b>			
Debtors		<b>5,572</b>	
Cash at bank and in hand		<b>96,276</b>	
		<b>101,848</b>	
<b>Creditors: amounts falling due within one year</b>		<b>(27,710)</b>	
<b>Net current assets</b>			<b>74,138</b>
<b>Total assets less current liabilities</b>			<b>118,096</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>(140,580)</b>
<b>Net liabilities</b>			<b>(22,484)</b>
<b>Capital and reserves</b>			
Called up share capital	3		<b>1,420</b>
Profit and loss account			<b>(23,904)</b>
<b>Shareholders' funds - equity interests</b>			<b>(22,484)</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

These financial statements were approved by the Board of Directors and signed on its behalf by:


 \_\_\_\_\_ ACG Denton  
 Director 31/03/06 Date

The attached notes form part of these financial statements.

**GAMES-MASTERS.COM LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 March 2006****1. Accounting Policies****Accounting convention**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment 33⅓% on cost

**Turnover**

Turnover represents the invoiced amount of goods and services provided, less returns and allowances, net of value added tax.

**2. Tangible fixed assets**

	<u>Office equipment</u> £
<b>Cost</b>	
Additions	43,958
At end of period	<u>43,958</u>
<b>Depreciation</b>	
Charge for period	—
At end of period	<u>—</u>
<b>Net book value</b>	
This period end	<b><u>43,958</u></b>

No depreciation was charged in the period as the company had not yet started to trade.

**3. Share capital**

	<u>AUTHORISED</u>	<u>ALLOTTED, CALLED UP AND FULLY PAID</u>
	<u>This period</u> £	<u>This period</u> £
"A" Ordinary shares of £0.01 each	<u>150,000</u>	<u>1,120</u>
"B" Ordinary shares of £0.01 each	<u>150,000</u>	<u>300</u>

During the period 142,000 shares were issued fully paid for cash at par value.